

## **Government of Jharkhand**

# Receipt of Online Payment of Stamp Duty

Receipt Number: da14c6db29d18fb04241

Receipt Date: 09-Jul-2024 06:24:31 pm

Receipt Amount: 100/-

Amount In Words: One Hundred Rupees Only

Document Type: Agreement or Memorandum of an

Agreement

District Name: EastSinghbhum

Stamp Duty Paid By: ARKA JAIN UNIVERSITY JHARKHAND

Purpose of stamp duty paid: MOU

First Party Name: ARKA JAIN UNIVERSITY JHARKHAND

Second Party Name: INSTITUTE OF PUBLIC ENTERPRISE

HYDERABAD

GRN Number: 2403013861

paper can be verified in the jharnibandhan site through receipt number :-



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इस रसीद का उपयोग केवल एक ही दस्तावेज पर मुद्रांक शुल्क का भुगतोन के प्रमाण हेतु ही किया जा सकता है। पुन: प्रिन्ट कर अथवा फोटो कॉपी आदि द्वारा इसी रसीद का दुसरे दस्तावेज पर मुद्रांक शुल्क का भुगवान के प्रमाण हेतु उपयोग भारतीय मुद्रांक अधिनियम, 1899 की धारा 62 अन्तर्गत दण्डनीय अपराध है।

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# MEMORANDUM OF UNDERSTANDING (MoU)

### Between





### And



### Hyderabad

Date: 11/07/2024

Place: Hyderabad





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This Memorandum of Understanding is made at Hyderabad on 11th day of July, 2024

#### **BETWEEN**

"ARKA JAIN University, Jharkhand" is promoted and managed by The JGI Group, Bangalore. It is one of the leading universities in the Eastern India region and the first private university in the entire Kolhan region. It is first state private university in Bihar, Jharkhand & West Bengal accredited with 'A' Grade by NAAC in its first cycle. The university was established by the Jharkhand State Legislature under "The ARKA JAIN University Act, 2017". The university is government recognized university with the right to confer degree as per the section 2(f) and 22 (1) of the UGC Act, 1956 having its corporate office at D-28, Danish Arcade, Opp. Asian Inn Hotel, Dhatkidih, Jamshedpur-831001 and campus at Mohanpur, Opp. Kerala Public School, Gamharia, Dist. - Saraikela Kharsawan, Jharkhand -832108, represented by its Registrar, Dr. Amit Kumar Shrivastav, herein referred to as the "AJU" (which term shall so far as the context admits be deemed to mean and include its successors and assignees) of the First Party.

#### AND

"Institute of Public Enterprise" is a research institution under the aegis of Indian Council of Social Science Research (ICSSR, MoE, GoI) that undertakes systematic and sustained study of issues relevant to the formulation of policies to Public Enterprises having its Campus at Survey No. 1266, Shamirpet (V&M), Medchal, Hyderabad, Telangana -500101, hereinafter referred to as "IPE" (which term shall so far as the context admits be deemed to mean and include its successors, administrators, executors and assignees) of the **Second Party**.

#### 1. Introduction

**AJU** has decided to partner with **IPE** for the collaboration and co-operation between themselves to promote more effective use of each of their recourses and provide each of them with enhanced opportunities. Both the parties' intent to cooperate and focus their efforts on collaboration within area of Skill Based Training, Education and Research Programs (hereinafter referred to as "Training Program") at **ARKA JAIN University**, **Jharkhand**.

2. NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

2.1 CO-OPERATION:

a) Both Parties are united by common interests and objectives, and shall establish channels of communication and co-operation that will promote and advance their respective operations within the Institution and its related wins. The

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Parties shall keep each other informed of potential opportunities and shall share information that may be relevant to secure additional opportunities for one another.

- b) The co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of Second Party providing inputs to them in developing suitable teaching / training systems, keeping in mind the needs of the industry, and the First Party.
- c) The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements deeds and documents.

#### 2.2 Scope of the MOU:

- a) The budding graduates from the institutions could play a key role in day to day business activities of the corporate world. Both parties believe that close cooperation between the two would be of major benefit to the student community to enhance their knowledge, skills, and attitudes (KSAs).
- b) Curriculum Design: Second Party will give valuable inputs to the First Party in teaching / training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully
- c) Training & Visits: The Second Party may permit the Faculty and Students of the First Party to visit its premises and also involve in Training Programs for the First Party. The training and exposure provided to students to have a smooth transition from academic to working career. The Second Party will provide basic infrastructure for the hands-on training of the learners enrolled with the First Party.
- d) Research and Development: Both Parties agree to carry out joint research activities in the areas of interest of each party.

e) Skill Development Programs: Second Party to train the students of First Party on the emerging trends and technologies in order to bridge the skill gap and make them industry ready.

**Guest Lectures:** Second Party may extend necessary support to deliver guest lecturers to the students of the First Party on the industry trends and in-house

requirements

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- g) Faculty Development Programs: Second Party to train the Faculties of First Party for imparting industrial exposure / training as per the industrial requirement considering the National Occupational Standards in concerned sector, if available.
- h) Students Exchange Programme: The Second Party shall actively cooperate to drive, explore and participate in several faculty and student exchange programs announced from time to time by the participating partner institution of the MoU.

#### i) Student Skilling and Awareness:

- a. Students of the first party will be provided training for employability skills required by the industry. Students can be trained on employability skills such as sales forecasting, financial statement analysis, MS Excel, Power Bi, content writing and digital marketing and many more skills with mutual consultation.
- b. Awareness program will be conducted by both the Institutions for students to create and understanding of future job roles and skills required in the industry. The details of the student skilling and awareness program will be shared separately by **Institute of Public Enterprise**.
- j) Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programs on the terms specified herein.
- k) There is no financial commitment on the part of the AJU, the First Party or IPE, the Second Party to take up any program mentioned in the MoU. If there is any financial consideration, it will be dealt separately.

#### 3. INTELLECTUAL PROPERTY

Nothing contained in this MoU shall, by express grant, implication, Estoppels or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

VALIDITY

This Agreement will be valid for the period of three years from the date of execution and will automatically renew for another period of three years

thereof.

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b) Both Parties may terminate this MoU upon 30 days' notice in writing. In the event of termination, both parties have to discharge their due obligations.

#### 5. RELATIONSHIP BETWEEN THE PARTIES

It is expressly agreed that the Parties are acting under this MoU as independent Parties, and the relationship under this MoU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name, to make representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having any authority under the terms of this MoU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party. This MoU is solely a mutual co-operation agreement and not a legally binding contract requiring specific guarantees, performance or commitment.

Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by mutual understanding and discussions between both the parties.

#### 6. Points of Contacts

For managing the activities under this Understanding, the Contact Persons responsible at either party are as follows, including their contact and location details:

For Party II	For Party I
Name: Dr. P Kalyani	Name: Dr. Sonia Riyat
Designation: Assistant Professor, IPE	Designation: Head, Department of Research
Address: Institute of Public Enterprise. Survey	Address: ARKA JAIN University
No. 1266, Shamirpet (V&M), Medchal-	Opp. to Kerala Public School, Mohanpur,
Malkajgiri Dist. Hyderabad – 500101	Gamharia, Dist. Seraikela Kharsawan,
Telangana State	Jharkhand – 832108
E-mail ID: kalyani@ipeindia.org	E-mail ID: dr.sonia@arkajainuniversity.ac.in
Tel.:	Tel.:
Mobile: 9885463506	Mobile: 6203830539

#### 7. Signed in Duplicate

This MoU is executed in duplicate with each copy being an official version of the agreement

and having equal legal validity.

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#### AGREED:

IN WITNESS WHEREOF, to show their assent, the duly authorized representatives of the parties hereto have signed the MoU and set their seals as below: -

First Party: For ARKA JAIN University, Jharkhand

Stamp of the Party Date: 11/67/2024

Authorized Signatory

Dr. Amit Kumar Shrivastav

Registrar

ARKA JAIN University, Jharkhand

Witness

Signature of Witness

Dr. Jasbir Singh Dhanjal

Joint Registrar

ARKA JAIN University, Jharkhand

Second Party: For Institute of Public Enterprise (IPE), Hyderabad

Stamp of the Party

Date:

**Authorized Signatory** 

Prof. S Sreenivasa Murthy

Director, IPE

Witness

Signature of Witness

Attested the Signature of the Prof. V. Srikanth

Executant/Executants w

Dean (Academics), IPE

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