

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

<<ARKA JAIN University, Jharkhand >>

AND

<< Optival Health Solution Pvt Ltd >>

This Memorandum of Understanding (here in after called as the 'MoU') is entered into on this the 19th day of Month June 2025 by and between

<< ARKA JAIN University, Jharkhand >>, the First Party represented here in by its Registrar of the University << ARKA JAIN University, Jharkhand >> And << Optival Health Solution Pvt Ltd >>. The second party, and represented here in by its Centre Head/Director / Managing Director<< >>

WHERE AS:

A) First Party is a Higher Educational Institution named: << ARKA JAIN University, Jharkhand >>

B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education, Placement, Industrial Visit, Expert Lecture.

D) << Optival Health Solution Pvt Ltd >>, the Second Party is engaged in <<RETAIL & MARKETING >>

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:

CLAUSE I**CO-OPERATION**

Both Parties are united by common interests and objectives, and they shall establish co-operation.

First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.

The parties shall co-operate with each other and shall as promptly as is reasonably practical, relevant agreement.

a.k. Shrivastava

Registrar

ARKA JAIN University

Optival Health Solution Pvt. Ltd.



CLAUSE 2**SCOPE OF THE MoU**

Industrial Training & Visits: Industry and Institution interaction will provide an insight into the latest developments/requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for students work. Also, the Second party may register on the PCI Internship Portal for the benefit of students.

Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.

Placement of trained students: second party will actively engage to help the delivery of the training and placement of the students of the first party on the technology trends and in-house requirements.

There is no financial commitment on the part of the <<ARKA JAIN UNIVERSITY, JHARKHAND >>, the first party to take up any programming in MoU. If there is any financial consideration, it will be dealt separately.

Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.

CLAUSE 3**VALIDITY**

This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period, the Second Part.

CLAUSE 4**RELATIONSHIP BETWEEN THE PARTIES**

It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

For ARKA JAIN University, Jharkhand

For Optival Health Solution Pvt Ltd

Signature: Amit Kumar Singh
 Name: Dr. Amit Kumar Singh
 Designation: Registrar
 Contact number- 9204552195
 mail id- registrar@arkajainuniversity.ac.in

Date: 19th June 2025

Signature: Sumit Ghosh
 Name: Sumit Ghosh
 Designation: Regional HR Head
 Contact number- +91 6302 750 063
 E-mail id- sumitghosh@medplusindia.com

Date: 19th June 2025