



CIRCULAR



SCHOOL OF COMMERCE & MANAGEMENT

Department of Management NOTICE

Ref No: AJU/SCOM/DoM/2024/698

Date: 12.07.2024

This is to inform all the faculty members & scholars that MBA, Department of Management, School of Commerce & Management is going to organize a **5 Day Faculty Development Programme Titled-Taxation & Society: Charting the Intersection of Policy, Philanthropy and Development.**

The schedule & poster for the above mentioned programme has been attached herewith:-

Event Convener- Dr. Urvashi Thakur, HoD, MBA

Event Coordinator- Mr. R. Abishek Israel, Assistant Professor, MBA

Mr. Arindam Mondal, Assistant Professor, MBA

Dr. Subrato Kumar Dey, Associate Professor, MBA

Date of the event- 26th - 30th July 2024.

Time of the event- 10:00 am- 11:00 am

Mode of Delivery- Online Mode

Mukesh Pandey

Dr. Urvashi Thakur

HoD, MBA

Dept. of Management

School of Commerce and Management

ARKA JAIN University, Jharkhand

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5 DAY FDP ON TAXATION & SOCIETY CHARTING THE INTERSECTION OF POLICY PHILANTHROPY AND DEVELOPMENT

Date of Event	26th July- 30th July 2024
Name of the Event	5 Day FDP on Taxation & Society Charting the Intersection of Policy Philanthropy and Development
Type of the Event	Experiential Learning & Participative Learning
Conducted by	MBA, Department of Management & Research Foundation of India
No. of Participants	16

OBJECTIVES:

The primary aim of this Faculty Development Program was to:

Enhance the understanding of taxation beyond conventional accounting perspectives and explore its broader socio-economic impact. Equip faculty members, researchers, and professionals with a practical grasp of contemporary tax issues including digital assets, residency laws, and taxation in the context of philanthropy.

Bridge the gap between academic knowledge and industrial practice by inviting experienced resource persons from corporate, academic, and professional domains. Encourage discourse on the role of taxation in societal transformation, sustainable development, and economic growth.

DETAILS:

Day 1 (26th July 2024):

Topic: Demystifying Income Tax: A Guide for Non-Finance Professionals

Resource Persons:

Mr. R. Abishek Israel, Assistant Professor, Arka Jain University

Mr. Arindam Mondal, Assistant Professor, Arka Jain University

The opening day session aimed to simplify key income tax concepts for non-finance backgrounds. Participants were introduced to fundamental terminologies, tax slabs, deductions, and filing processes. The session helped in removing the fear associated with tax understanding for beginners.

Day 2 (27th July 2024):

Topic: Residential Status of Individuals, HUFs and Companies

Resource Person:

Prof. Jaideep Dasgupta, FCMA, XLRI (MDP), Ex Chief of Internal Audit – Plat Corp (Dubai & Turkey), Ex – Timken India

The session elaborated on the significance of determining residential status in taxation, outlining its implications on taxability of global income. Legal definitions and practical cases were discussed for individuals, Hindu Undivided Families (HUFs), and corporate entities.

Day 3 (28th July 2024):

Topic: Taxation of Digital Assets in India

Resource Person:

Prof. Shailesh Kumar Dubey, ACS, CA (Final Group 1), UGC-NET, SAP FICO, Assistant Professor – Arka Jain University

This session addressed the emerging domain of virtual digital assets including cryptocurrencies and NFTs. It focused on recent amendments to the Income Tax Act, tax treatment, TDS provisions, and compliance obligations relating to digital transactions.

Day 4 (29th July 2024 First Session):

Topic: Empowering Philanthropy: Tax Implications and Incentives for Charitable Trusts under the Income Tax Act, 1961

Resource Person:

Mr. Manish K Agarwal, Chartered Accountant, Corporate Tax Senior Consultant – EY, IT Faculty – ICAI Jamshedpur (Chapter)

Mr. Agarwal explored tax provisions applicable to charitable institutions, the process of registration under Section 12AB, applicability of Section 80G, and how philanthropic organizations can strategically benefit from the current tax framework to increase their social outreach.

Day 5 (30th July 2024 – Second Session):

Topic: The Role of Taxes in a Developing Economy

Resource Person:

Mr. Manish Singh, CFA, Derivative Analyst – Trafigura

The final day's first session explored macroeconomic dimensions of taxation. Mr. Singh discussed how tax policy serves as a tool for redistribution, infrastructure development, and sustainability in emerging economies. The session connected theoretical tax frameworks with real-world economic implications.

TAKEAWAYS (OUTCOME)

1. **Conceptual Clarity:** Participants gained a clearer understanding of taxation principles—spanning personal, corporate, and emerging digital asset domains.
2. **Practical Exposure:** Resource persons blended academic frameworks with industry-relevant insights, equipping participants with up-to-date knowledge.
3. **Academic Enrichment:** Faculty members are now better prepared to integrate real-world taxation topics into classroom teaching and academic research.
4. **Interdisciplinary Understanding:** The FDP promoted a broader outlook on taxation, connecting it with philanthropy, societal development, and governance.
5. **Digital Transformation Awareness:** Participants appreciated the legal framework around digital assets—an increasingly relevant area of financial literacy.
6. **Networking and Collaboration:** The FDP fostered academic collaboration and dialogue among institutions, professionals, and researchers.

POSTER OF THE EVENT



Figure 1: Poster of the Event- 5 Day FDP on Taxation & Society Charting the Intersection of Policy Philanthropy and Development

PHOTOS OF THE EVENT

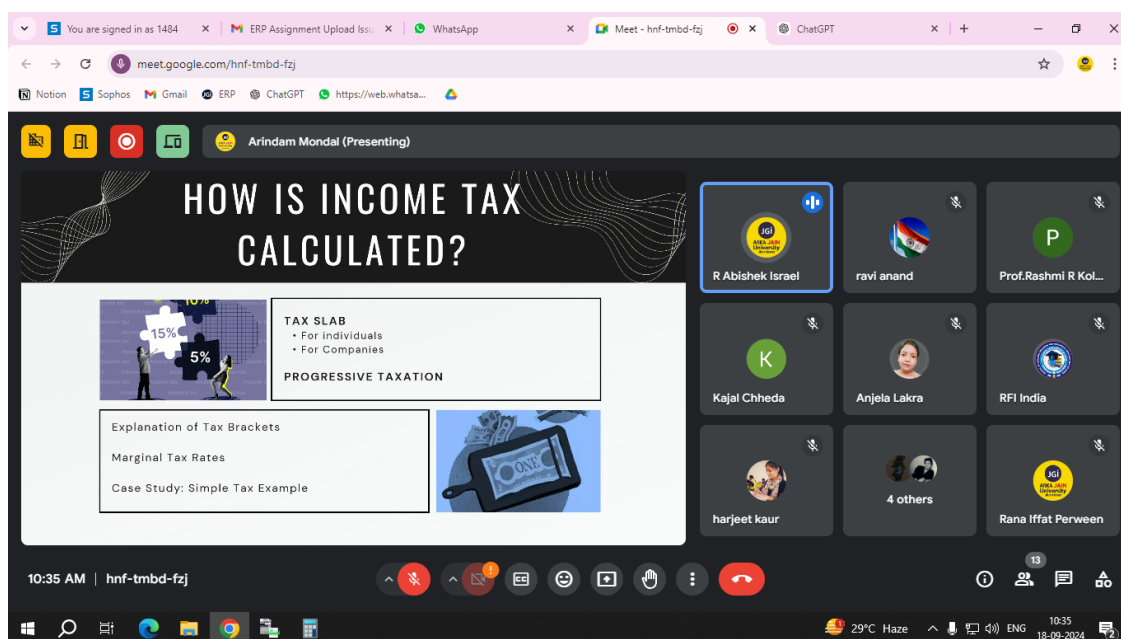


Figure 1:- The first day session was briefed by Mr. R. Abishek Israel and Research Foundation of India.

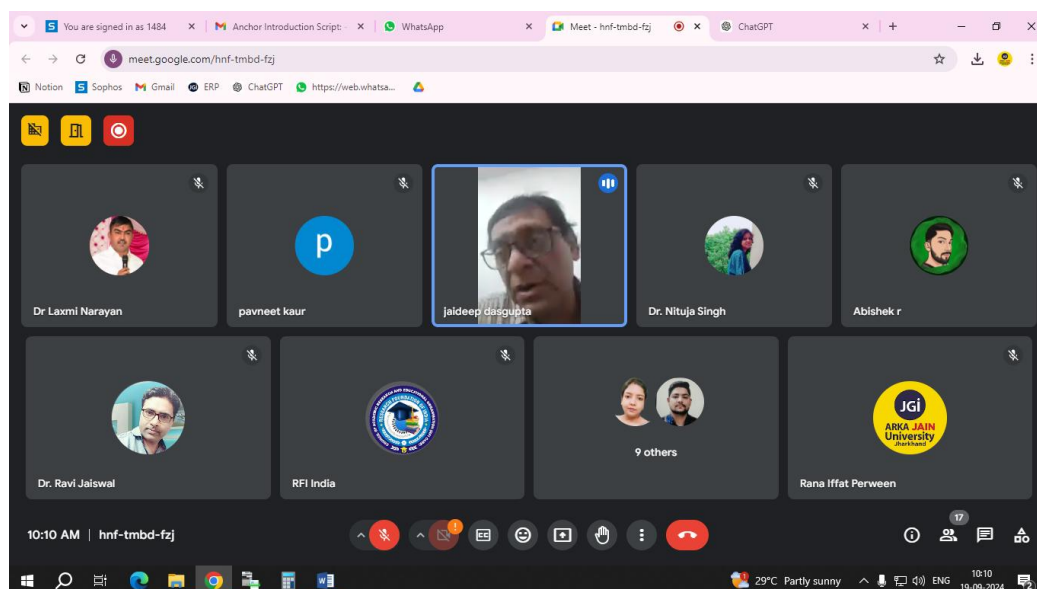


Figure 2:- Jaideep Dasgupta taking the session on the subject accounting taxable income for domestic household

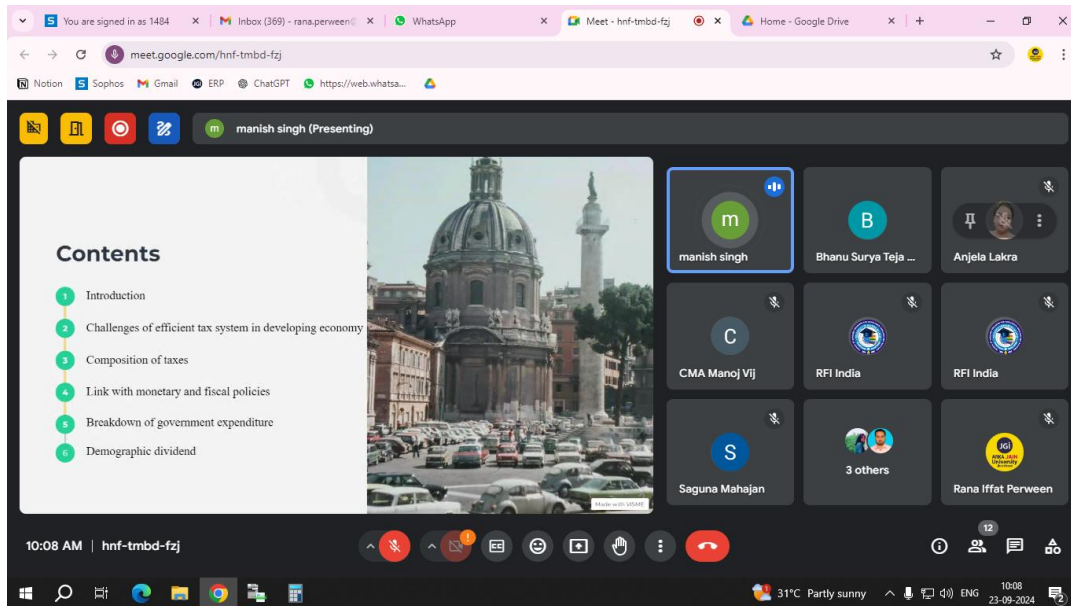


Figure 3:- Mr. Manish Singh our prominent speaker taking session on the demographic breakdown of the government expenditure

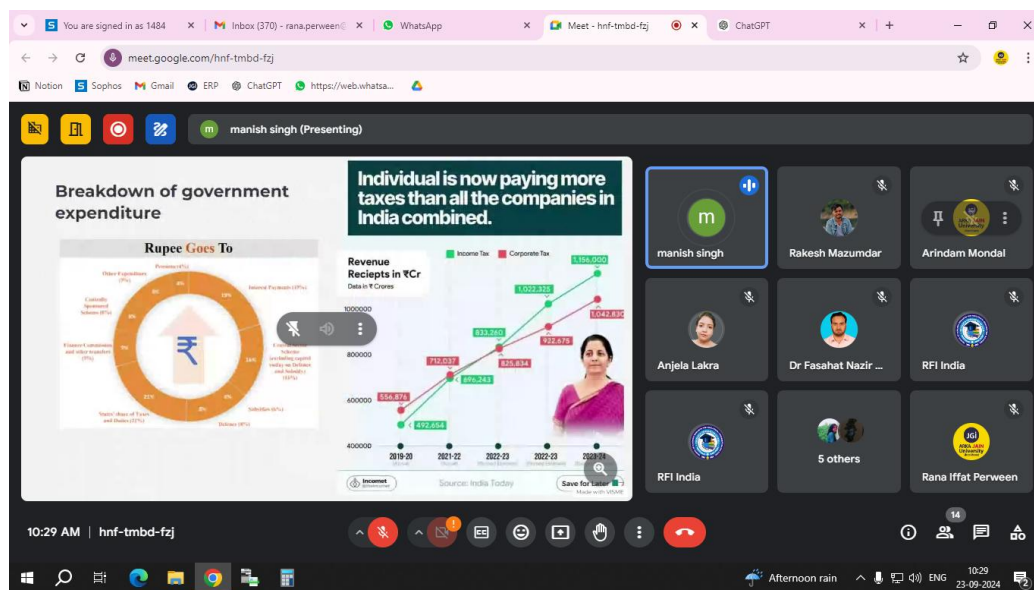


Figure 4:- The participants for the FDP asking questions on the topic related to government expenditure

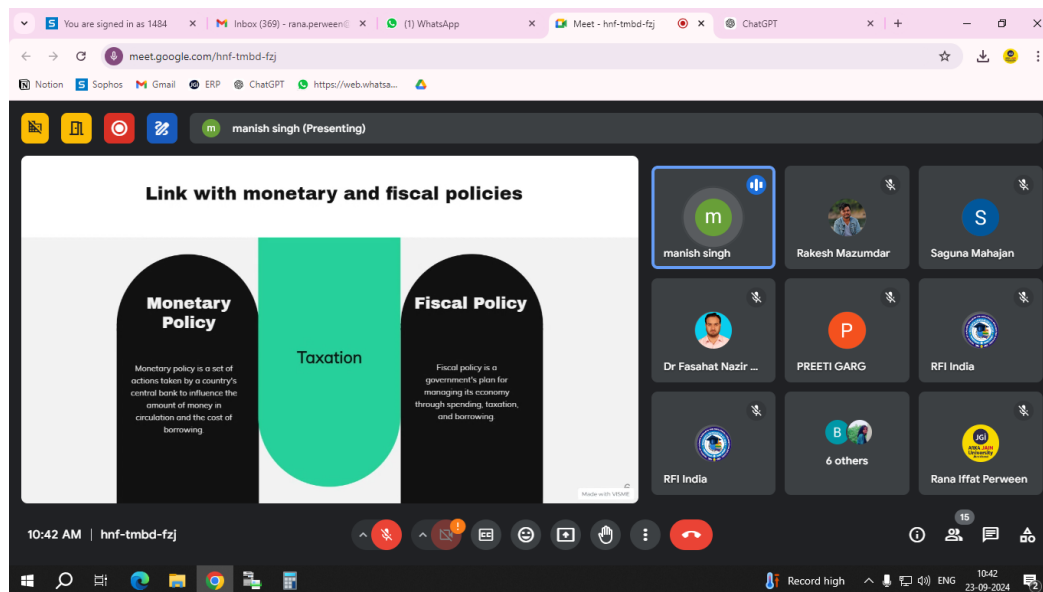


Figure 5: The participants & the faculty members asking questions regarding the topic monetary and fiscal policies

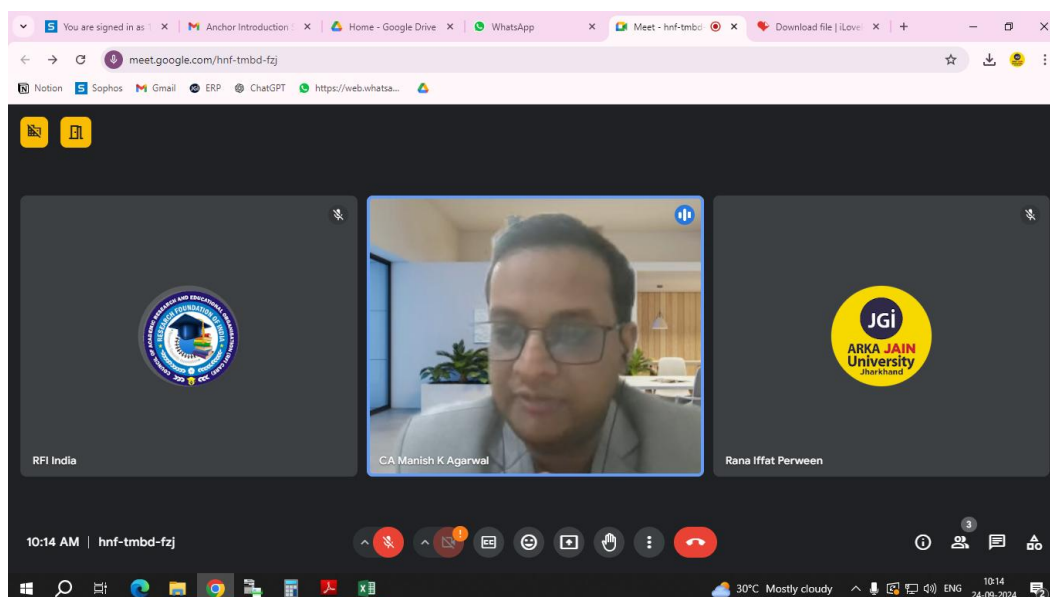


Figure 6:- The Speaker Mr. Agarwal concluding the session on the last day of the FDP programme

The screenshot shows a Google Meet interface with a presentation titled "Legislations in India Governing Trusts". The presentation content includes a hierarchical list of Indian trust laws:

- The Indian Trusts Act, 1882
 - Charitable and Religious Act, 1920
 - Charitable Endowments Act, 1890
 - Religious Endowment Act, 1863
 - Foreign Contribution (Regulation) Act, 1976
 - The Societies Registration Act, 1860
 - The Madras Hindu Religious & Charitable Endowments Act
 - The Bombay Public Trusts Act (29 of 1950)
 - The Orissa Hindu Religious Endowments Act (4 of 1939)

The Meet interface shows participants: CA Manish K Agarwal (Presenting), RFI India, and Rana Iffat Perween. The bottom status bar indicates the time is 10:18 AM on 24-09-2024, with a weather forecast of 30°C Mostly cloudy.

Figure 6:- Mr. Agarwal explaining the topic related to legislations in India governing trusts

The screenshot shows a Google Meet interface with a presentation titled "Conditions for claiming & computation of exemption". The presentation content is organized into two rows of boxes:

Row 1:

- Objects must be for charitable or religious purpose (Section 2(15))
- Compulsory Registration ~ Section 12A / 12AB
- Components of Income ~ Should not be non-charitable or commercial activity
- Application of Income ~ Section 11(1)
- Deemed Application of Income ~ Clause 2 Explanation 1 to Sec 11(1) [Form 9A]

Row 2:

- Accumulation or setting apart of Income ~ Section 11(2) [Form 10]
- Specified modes of investments ~ Section 11(5)
- Anonymous Donation ~ Section 115BBC read with Sec 11(7)
- Accredited Income (Exit Tax) ~ Section 115TD to Section 115TF
- Provisions relating to Compliance and Audit

The Meet interface shows participants: CA Manish K Agarwal, RFI India, and Rana Iffat Perween. The bottom status bar indicates the time is 10:51 AM on 24-09-2024, with a weather forecast of 30°C Mostly cloudy.

Figure 6:- Presentation on the topic conditions for claiming & computation of exemption



LIST OF PARTICIPANTS

