

ARKA EDUCATIONAL & CULTURAL TRUST  
BALANCE SHEET, INCOME & EXPENDITURE ACCOUNT  
AS ON 31-03-2022

PAN : AACTA7936K

Corp. Office Address ; No.91/2, Dr.A.N.Krishna Rao Road, V.V.Puram, Bangalore. - 560 004

# Acknowledgement Receipt of Income Tax Forms

(Other Than Income Tax Return)



e-Filing *Anywhere Anytime*  
Income Tax Department, Government of India

e-Filing Acknowledgement Number / Quarterly Statement Receipt Number  
603436300300922

Date of e-Filing  
30-Sep-2022

Name	:	ARKA EDUCATIONAL & CULTURAL TRUST
PAN/TAN	:	AACTA7936K
Address	:	91/2,DR.A.N.KRISHNA RAO ROAD, VV PURAM BANGALORE,Bangalore South,Basavanagudi H.O,BANGALORE,Karnataka,INDIA,560004
Form No.	:	Form 10B
Form Description	:	Audit report under section 12A(1)(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions
Assessment Year	:	2022-23
Financial Year	:	-
Month	:	-
Quarter	:	-
Filing Type	:	Original
Capacity	:	Chartered Accountant
Verified By	:	200116

(This is a computer generated Acknowledgement Receipt and needs no signature)

# FORM NO. 10B [See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions



e-Filing Anywhere Anytime  
Income Tax Department, Government of India

Acknowledgement Number -603436300300922

I have examined the balance sheet of ARKA EDUCATIONAL & CULTURAL TRUST AACTA7936K [name of the trust or institution] as at 31st March 2022 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the head office and the branches of the abovenamed Trust visited by me so far as appears from my examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by me, subject to the comments given below: --

In my opinion and to the best of my information, and according to information given to me, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31st March 2022 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31st March 2022

The prescribed particulars are annexed hereto.

Name	SANJAY RAJENDRA TAYAL
Membership Number	200116
Firm Registration Number	200116
Date of Audit Report	23-Sep-2022
Place	203.192.253.178
Date	30-Sep-2022

## ANNEXURE

### STATEMENT OF PARTICULARS

#### I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year	₹ 1,30,40,94,514
2. Whether the Trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No, -
3. Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	₹ 0
4. Amount of income eligible for exemption under section 11(1)(c) (Give details)	No

Sl. No.	Details	Amount
	No Records Added	

5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	₹ 0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	No, -
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	No, -, -
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	Not Applicable, -, -
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	Not Applicable, -, -
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	Not Applicable, -, -

## II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the Trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
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Sl. No.	Amount	Rate of interest charged (%)	Nature of security, if any.	Remarks
		No Records Added		

2.	Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the	No
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Sl. No.	Details of property	Amount of rent or compensation charged
No Records Added		

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details No

Sl. No.	Detail	Amount
No Records Added		

4. Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any No

Sl. No.	Name of the Person	Amount of Remuneration/ Compensation	Remarks
No Records Added			

5. Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid No

Sl. No.	Name of the Person	Amount of Consideration paid	Remarks
No Records Added			

6. Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received No

Sl. No.	Name of the Person	Amount of Consideration received	Remarks
No Records Added			

7. Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted No

Sl. No.	Name of the Person	Income or value of	Remarks
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Sl. No.	Name of the Person	Income or value of property diverted	Remarks
No Records Added			

8. Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details No

Sl. No.	Name of the Person	Amount	Remarks
No Records Added			

**III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST**

Sl. No.	Name of the concern	Address of the concern	Where the concern is a company	Number of Equity Shares	Number of Preferential Shares	Number of Sweat Equity Shares	Nominal value of the investment	Income from the investment	Whether the amount in col. 5 exceeded 5 per cent of the capital of the concern during the previous year
No Records Added									

Total (Nominal value of the investment) 0

Total (Income from the investment) 0

Place 203.192.253.178

Date 30-Sep-2022

Acknowledgement Number - 603436300300922

This form has been digitally signed by SANJAY RAJENDRA TAYAL having PAN AAEPT6880F from IP Address 203.192.253.178 on 30-Sep-2022 08:56:18 PM  
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**SANJAY TAYAL**

B.Com, F.C.A.

Chartered Accountant

302,III Floor, Paxal Tower

#13, S.K.R.Road, Fort,

BANGALORE - 560002

Ph (O) 26705850

**FORM NO. 10B**

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of charitable or religious trusts or institutions.**

I have examined the **BALANCE SHEET** of **ARKA EDUCATIONAL & CULTURAL TRUST**, ADMIN OFF 91/2, Dr A.N. KRISHNA RAO ROAD V V PURAM BANGALORE 560004; as at **31<sup>st</sup> March 2022**, and the **INCOME AND EXPENDITURE** account for the year ended on that date which are in agreement with the books of account maintained by the said Trust.

I have obtained all the information and explanations, which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the head office and the branches of the above-named trust visited by me/ so far as appears from my examination of the books and proper returns adequate for the purposes of audit have been received from branches not visited by me subject to the comments given below: -  
In my opinion and to the best of my information, and according to information given to me the said accounts give a true and fair view: -



- (i) In the case of the balance sheet, of the state of affairs of the abovenamed trust as at **31<sup>st</sup> March 2022** and
- (ii) In the case of the income and expenditure account, of the excess of income over expenses, of its accounting year ending on **31.03.2022**

The prescribed particulars are annexed hereto

Place : Bangalore

Date : 23<sup>rd</sup> September 2022

UDIN : 22200116AWMEYD9032

  
  
**SANJAY TAYAL**  
CHARTERED ACCOUNTANT.  
M.No. 200116.

**ANNEXURE  
STATEMENT OF PARTICULARS**

1. Application of income for charitable or religious purposes.

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	EXPENDITURE Rs 91,08,79,304.00  CAPITAL EXP Rs 39,32,15,210.00
2.	Whether the trust/institution has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3.	Amount of income accumulated or set apart /finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly /in part only for such purposes.	Accumulation permissible Rs 16,51,30,760.00 Amount accumulated Rs NIL
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	NIL
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	NIL
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	NIL
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof	NO
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year: -	NO
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	NO
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii) or	N.A





(c)	has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.	N.A
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II. Application or use of income or property for the benefit of persons referred to in section 13 [3].

1.	Whether any part of the income or property of the trust/institution was lent, or continues to be lent in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
2.	Whether any land, building or other property of the trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details.	No
4.	Whether the services of the trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	No
5.	Whether any share, security, or other property was purchased by or on behalf of the trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security, or other property was sold by or on behalf of the trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received.	No
7.	Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	No
8.	Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	No



III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl. No	Name and address of the concern	Where the concern is a company and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year-say. Yes/No
1	2	3	4	5	6
		N.A			
<b>Total</b>					

Place: Bangalore

Date : 23<sup>rd</sup> September 2022

UDIN : 22200116AWMEYD9032

  
  
**SANJAY TAYAL**  
**CHARTERED ACCOUNTANT**  
 M.No 200116.

Status	Trust/AOP	ASSESSMENT YEAR 2021-2022
PAN	AACTA7936K	<b>ARKA EDUCATIONAL &amp; CULTURAL TRUST</b>
		REGD. OFF .NO. 91/2, DR. A.N. KRISHNA RAO ROAD, V .V.PURAM, BANGALORE- 560004
		CORP. OFF .NO. 91/2, DR. A.N. KRISHNA RAO ROAD, V .V.PURAM, BANGALORE- 560004
<b>COMPUTATION OF INCOME</b>		
GROSS COLLECTIONS		Rs. 1,100,871,733
LESS: ACCUMULATION PERMISSABLE		Rs. 165,130,760
		Rs. 935,740,973
LESS: AMOUNTS SPENT ON THE OBJECTS OF THE TRUST		
EXPENDITURE WITHOUT DEPRECIATION	Rs 910,879,304	
ADDITIONS TO THE FIXED ASSETS	Rs 393,215,210	
	1,304,094,514	
RESTRICTED TO	935,740,973	
	Rs 935,740,973	
TAX PAYABLE		Rs 0
TAX DEDUCTED	506,181	NIL
TAX COLLECTED	18,823	
TAX REFUND	525,000	0

For ARKA EDUCATIONAL AND CULTURAL TRUST

  
TRUSTEE

For ARKA EDUCATIONAL AND CULTURAL TRUST

  
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**ARKA EDUCATIONAL AND CULTURAL TRUST**

**Income & Expenditure Account for the Balance Sheet as at 31.03.2022**

<b>Income :</b>	SCH.	Rs.	Rs.
Fees and Other Contributions		1,100,871,733	
			1,100,871,733
<b>Expenditure</b>			
Academic & Admin. Expenses	7	593,670,739	
Financial Expenses	8	288,578,679	
Maintenance Account	9	28,629,886	
Depreciation		148,551,143	
			1,059,430,447
			1,059,430,447
Excess of Income Over Expenditure transferred to Building & Asset Fund			41,441,285

For ARKA EDUCATIONAL AND CULTURAL TRUST

For ARKA EDUCATIONAL & CULTURAL TRUST



TRUSTEE


DATE : 23/09/2022


PLACE : BANGALORE



TRUSTEE

AS PER REPORT OF EVEN DATE ATTACHED



  
SANJAY TAYAL  
CHARTERED ACCOUNTANT

CHARTERED ACCOUNTANT

M. No. 200116

UDIN - 22200116AWMEYD9032

SANJAY TAYAL, B.COM, F.C.A  
CHARTERED ACCOUNTANT  
302, 3<sup>rd</sup> FLOOR, PAXAL TOWER  
No.13, S.K.R ROAD, FORT  
BANGALORE-560002  
M.No. 200116

**ARKA EDUCATIONAL AND CULTURAL TRUST**

**Balance Sheet as at 31.03.2022**

LIABILITIES	SCH.	Rs.	Rs.
<b>Sources of Funds:</b>			
<b>I) Trust Corpus/General Fund</b>	1		
Trust Fund		646,926,145	646,926,145
<b>II) Loan Funds</b>			
i) Secured Loans	2	1,926,938,173	
ii) Unsecured Loans		2,190,981,958	
			4,117,920,130
			<b>4,764,846,275</b>
<b>ASEETS</b>			
<b>Application of Funds :</b>			
<b>(I) Fixed Assets</b>	10		
Gross Block		4,670,571,710	
Less : Depreciation		951,678,039	
Net Block			3,718,893,671
<b>(II) Investments</b>			
<b>(III) Current Assets</b>			
(i) Cash & Bank Balances	3	76,534,663	
(ii) Deposits, Advances & Receivables	4	1,811,390,554	
(iii) Inventories	5	39,176,014	
		1,927,101,230	
Less : Current Liabilities	6	1,018,042,568	
<b>Net Current Assets</b>			909,058,662
<b>Pre - Operatives</b>		162,559,464	
Less: Ammortization of Pre - Operative		25,665,522	136,893,942
			<b>4,764,846,275</b>

For ARKA EDUCATIONAL AND CULTURAL TRUST

For ARKA EDUCATIONAL & CULTURAL TRUST



TRUSTEE




TRUSTEE

DATE : 23/09/2022

PLACE : BANGALORE

AS PER REPORT OF EVEN DATE ATTACHED

**SANJAY TAYAL, B.COM, F.C.A**  
**CHARTERED ACCOUNTANT**  
 302, 3<sup>rd</sup> FLOOR, PAXAL TOWER  
 No.13, S.K.R ROAD, FORT  
 BANGALORE-560002  
 M.No. 200116

  
**SANJAY TAYAL**  
**CHARTERED ACCOUNTANT**  
 M. No. 200116



UDIN - 22200116AWMEYD9032

**ARKA EDUCATIONAL AND CULTURAL TRUST**  
**SCHEDULES**

**Schedule 1**

PARTICULARS	Amount (Rs)	Amount (Rs.)
<b>Capital/General/Building &amp; Asset Fund</b>		
Corpus Fund		4,004
<b>Add:</b>		
Balance Brought Forward	631,146,378	
Excess of Income over Expenditure	41,441,399	672,587,777
		<b>672,591,781</b>
Less: Ammortization of Pre - Operative Expenses		25,665,522
<b>Total</b>		<b>646,926,259</b>

**Schedule 2**

PARTICULARS	Amount (Rs)	Amount (Rs.)
<b>Secured Loans</b>		
<b>Term Loans</b>		
Yes Bank Limited	1,259,858,102	
Yes Bank Limited FITL	76,988,318	
Xander Finance Private Limited	145,374,223	
		1,482,220,642
<b>Vehicle Loans</b>		
India Infoline Finance Limited	3,434,139	
Tata Motors Finance Solutions Limited	40,769,059	
Tata Motors Finance Ltd	522,143	
Yes Bank Ltd - Car Loan	705,292	
		45,430,633
<b>Bank Overdrafts</b>		
Yes Bank Limited	99,887,916	
Canara Bank ( E-Syndicate )	99,910,446	
Canara Bank	199,383,605	
Bank of Maharashtra	104,930	
		399,286,898
<b>Total</b>		<b>1,926,938,173</b>
<b>UnSecured Loans</b>		<b>2,190,981,958</b>
<b>Grand Total</b>		<b>4,117,920,130</b>

For ARKA EDUCATIONAL AND CULTURAL TRUST



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For ARKA EDUCATIONAL AND CULTURAL TRUST



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**ARKA EDUCATIONAL AND CULTURAL TRUST**  
**SCHEDULES**

<b>PARTICULARS</b>	<b>Amount(Rs.)</b>	<b>Amount(Rs)</b>
<b>SCHEDULE 3</b>		
<b>Cash &amp; Bank Balances</b>		
Cash on Hand	29,433,072	
Cash at Bank	47,101,590	
	<b>Total</b>	<b>76,534,663</b>

**Schedule 4**

<b>PARTICULARS</b>	<b>Amount(Rs)</b>	<b>Amount (Rs.)</b>
<b>DEPOSITS, ADVANCES &amp; RECEIVABLES</b>		
<b>(a) Deposits</b>		
Fixed Deposits	63,774,980	
Affiliation Deposits	11,504,445	
Electricity Deposits	739,490	
Other Deposits	34,877,323	
<b>(b) Rental Deposits for School Buildings</b>		
Rental Deposit - Gangavathi	4,396,000	
Rental Deposit - Kalpen Ventures Pvt Ltd	16,000,000	
Rental Deposit - Bellary	5,000,000	
Rental Deposit - Deepak Pulipati	21,062,000	
Rental Deposit - Hyderabad	1,590,000	
Rental Deposit - Janachaitanya Housing Pvt Ltd	500,000	
Rental Deposit - J C Road - Bangalore	5,000,000	
Rental Deposit - JIT-Tumkur	2,500,000	
Rental Deposit - JTD Jayanagar	100,000	
Rental Deposit - JPS JP Nagar	5,000,000	
Rental Deposit - Nandi Township (P) LTD	4,000,000	
Rental Deposit - Shimoga	3,550,000	
Rental Deposit - Chintamani	7,952,522	
Rental Deposit - Kadiri	6,046,822	
Rental Deposit - Korba	4,357,471	
Rental Deposit - Tumkur	7,025,086	

For ARKA EDUCATIONAL AND CULTURAL TRUST

  
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Rental Deposit - Aurangabad	305,000	
Rental Deposit - JIT DVG HOSTEL	800,000	
Rental Deposit - Hostel Jamshedpur	546,000	
Rental Deposit - Jamshedpur	10,000,000	
Rental Deposit - Nagegowdana Palya	1,100,000	
Rental Deposit - Ponda	4,000,000	
<b>(c) Staff Quarters - Rental Deposits</b>	1,328,460	
<b>(d) Security Deposits - Schools</b>	494,000,000	
	(A)	<b>717,055,598</b>
<b>(B) Advances &amp; Receivables</b>		
Fees Receivable	371,076,100	
Other Advances & Recievables	118,509,497	
Consultancy Advance	7,384,000	
Staff Advance	11,662,958	
Prepaid Insurance	3,615,480	
Prepaid Expenses	4,867,500	
TDS Recievable	1,202,559	
SHILSPURU BUSINESS SOLUTIONS LLP	152,500,000	
ARKA Jain University	423,516,860	
	(B)	<b>1,094,334,955</b>
	<b>Total (A+B)</b>	<b>1,811,390,554</b>
<b>SCHEDULE 5</b>		
<b>Inventories</b>		
Stock Of Books	18,531,831	
Stock Of Uniforms	11,352,150	
Stock Of Promotional Materials	4,505,601	
Stock Of Grocery	2,683,148	
Stock Of Housekeeping Materials	2,103,284	
		<b>39,176,014</b>
	<b>Total</b>	<b>1,927,101,230</b>

For ARKA EDUCATIONAL AND CULTURAL TRUST

  
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For ARKA EDUCATIONAL AND CULTURAL TRUST

  
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**ARKA EDUCATIONAL AND CULTURAL TRUST**  
**BANGALORE**  
**SCHEDULES**

**Schedule 6**

PARTICULARS	Amount(Rs)	Amount (Rs.)
<b><u>Current Liabilities</u></b>		
<b>A) Advance Fees &amp; Other Liabilities</b>		
Advance Fees Received	30,602,729	
Other Liabilities	698,794,664	
Salaries Payable	33,839,408	
TDS Payable	25,305,091	
	<b>(A)</b>	788,541,891
<b><u>B) Sundry Creditors</u></b>		
<b><u>B (I) Sundry Creditors for Operating Expenses</u></b>	201,501,284	
	<b>B</b>	201,501,284
<b><u>B(II) Sundry Creditors for Capex</u></b>	27,999,393	
	<b>B(I)</b>	27,999,393
	<b>Total (A+B)</b>	<b>1,018,042,568</b>

For ARKA EDUCATIONAL AND CULTURAL TRUST

  
TRUSTEE

For ARKA EDUCATIONAL AND CULTURAL TRUST

A. chowry  
TRUSTEE 

**Schedule 7**

<b>PARTICULARS</b>	<b>Amount(Rs)</b>	<b>Amount (Rs.)</b>
<b>ACADEMIC &amp; ADMINISTRATIVE EXPENSES</b>		
Affiliation & Exam Fees	15,747,472	
Books, Medicine & Uniforms	10,287,021	
Building & Other Insurance	7,505,996	
Catering Services	14,561,212	
Consultancy Charges & Honorarium	26,976,559	
Conveyance Expenses	1,703,896	
Electricity & Water Charges	8,155,066	
Functions & Celebrations	4,540,312	
General Expenses	8,088,905	
Security Charges	9,796,482	
House keeping Material	2,773,475	
House keeping charges	6,599,899	
Loss on Sale of Assets	242,038	
Laboratory Consumables	148,526	
Newspaper & Periodicals	780,193	
Postage & Telegrams	565,610	
Printing & Stationery	10,391,517	
Promotional Expenses	27,211,690	
Provident Fund & Other Expenses	25,026,565	
Rates & Taxes	5,042,186	
Rent	123,397,616	
Staff Salaries	243,422,101	
Staff Welfare Expenses	3,705,263	
Student Welfare Expenses	1,145,260	
Technology Expenses	8,810,689	
Telephone & Internet Expenses	3,949,446	
Tours & Transportation Expenses	21,840,255	
Training Programme & Work Shop Expenses	1,255,488	
<b>Total</b>		<b>593,670,739</b>

For ARKA EDUCATIONAL AND CULTURAL TRUST

  
TRUSTEE

For ARKA EDUCATIONAL AND CULTURAL TRUST

  
TRUSTEE

**Schedule 8**

<b>PARTICULARS</b>	<b>Amount(Rs)</b>	<b>Amount (Rs.)</b>
<b><u>FINANCIAL EXPENSES</u></b>		
Interest Paid	283,823,606	
Bank Charges	4,755,073	
		288,578,679
<b><u>Schedule 9</u></b>		
<b><u>MAINTENANCE ACCOUNT</u></b>		
Building Maintenance	5,292,999	
Computer Maintenance	889,287	
Electrical Maintenance	1,281,857	
Furniture Maintenance	103,511	
Generator Maintenance	1,998,034	
Garden Maintenance	1,178,196	
Office Maintenance	5,512,786	
General Repairs & Maintenance	4,993,529	
Sports Maintenance	155,293	
Vehicle Maintenance	7,224,395	
		<b>28,629,886</b>

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**Schedule of Fixed Assets for the year 01.04.2021 to 31.03.2022**

**ABSTRACT**

	Opening Balance		Additions		Closing		% of Depreciation	Depreciation			Total	Nett Block as on 31.03.2022
	F.A		F.A		F.A			During the year		As on 31.03.2022		
	01.04.2021		F.A		31.03.2022			ADDITIONS	DELETIONS			
<b>FIXED ASSETS</b>												
<b>Buildings</b>												
Buildings - Free Hold Property	1,727,349,229		74,861,724		1,802,210,953		1.63	29,376,039			159,547,153	1,642,663,800
Buildings - Lease Hold Property	697,477,403		148,922,804		846,400,207		1.63	13,796,323			64,273,304	782,126,903
<b>Land</b>												
Land- Free Hold Property	227,575,553		18,729,624		246,305,177		-					246,305,177
Land - Lease Hold Property												
<b>Capital Work in Progress</b>												
Capital Work in Progress - Free Hold Premises	211,202,807				211,202,807		-					211,202,807
Capital Work in Progress - Lease Hold Premises	9,834,808		56,183,325		66,018,133		-					66,018,133
<b>OTHER ASSETS</b>												
Audio Visual Equipments	1,733,716		492,330		2,226,046		7.07	157,381			792,582	1,433,464
Borewell	793,516				793,516		4.75	37,692			369,611	423,905
Computer Systems	46,123,574		2,396,575		48,520,149		15.00	7,278,022			40,865,436	7,654,713
Electrical Fittings	166,401,866		25,381,500		191,783,366		4.75	9,109,710			44,126,835	147,656,531
Furniture & Fixtures	705,912,559		44,409,654		750,322,213		6.33	47,495,396			316,458,763	433,863,450
Generator	10,671,361				10,671,361		4.75	506,890			3,341,417	7,329,944
Kitchen Equipments	4,429,220		70,459		4,499,679		4.75	213,735			1,620,828	2,878,851
Laboratory Equipments	55,858,303		6,677,895		62,536,198		4.75	2,970,469			16,847,767	45,688,431
Library Books	41,998,450		1,230,585		43,229,035		10.00	4,322,903			32,689,930	10,539,105
Office Equipment	16,396,057		1,614,756		18,010,813		4.75	855,514			3,506,177	14,504,636
Motor Vehicle ( BUS)	317,072,599		(155,308)		316,917,291		9.50	30,107,143			251,016,328	65,900,963
Musical Equipments	2,782,984		21,000		2,803,984		4.75	133,189			1,088,828	1,715,156
Sports Equipments	30,465,043		105,396		30,570,439		4.75	1,452,096			10,702,554	19,867,885
UPS	6,850,644		939,215		7,789,859		4.75	370,018			2,502,902	5,286,957
Vehicle (Two Wheeler)	242,514		106,296		348,810		4.75	16,568			109,461	239,349
Water Equipments	4,020,931		89,383		4,110,314		4.75	195,240			1,205,247	2,905,067
Xerox Machine	1,017,782		91,499		1,109,281		4.75	52,691			281,623	827,658
Fire Equipments	1,118,034		1,074,046		2,192,080		4.75	104,124			331,293	1,860,787
<b>Total</b>	<b>4,287,328,952</b>		<b>383,242,759</b>		<b>4,670,571,710</b>			<b>148,551,143</b>			<b>951,678,039</b>	<b>3,718,893,671</b>

For ARKA EDUCATIONAL AND CULTURAL TRUST

*A. Sreedhar*

TRUSTEE

For ARKA EDUCATIONAL AND CULTURAL TRUST

*R. Chowdhury*

TRUSTEE

**List of Trustees of ARKA EDUCATIONAL & CULTURAL TRUST**

- 1           **Sri. Roychand Chenraj**  
S/o Sri. Pukhraj Roychand  
Aged about 60 years  
Residing at No. 130, Wheelers Road  
Cox Town, Bangalore -560005
  
- 2           **Sri. Inderchand Singhi**  
S/o Late Jugraj Singhi  
Aged about 70 yrs,  
Residing at No. 5&6 Sharada Market,  
C T Street, Bangalore-560002
  
- 3           **Sri B Shantilal**  
S/o Late Bhawarlal  
Aged about 65 years  
NO.6/3, Ratna Vilas Road.  
Basavanagudi, Bangalore - 560004

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