

**ARKA EDUCATIONAL & CULTURAL TRUST
BALANCE SHEET, INCOME & EXPENDITURE ACCOUNT
AS ON 31-03-2021**

PAN : AACTA7936K

Corp. Office Address ; No.91/2, Dr.A.N.Krishna Rao Road, V.V.Puram, Bangalore. - 560 004

Status	Trust/AOP	ASSESSMENT YEAR 2021-2022
PAN	AACTA7936K	ARKA EDUCATIONAL & CULTURAL TRUST
		REGD. OFF .NO. 91/2, DR. A.N. KRISHNA RAO ROAD, V .V.PURAM, BANGALORE- 560004
		CORP. OFF .NO. 91/2, DR. A.N. KRISHNA RAO ROAD, V .V.PURAM, BANGALORE- 560004
<u>COMPUTATION OF INCOME</u>		
GROSS COLLECTIONS		Rs. 1,030,609,354
LESS: ACCUMULATION PERMISSABLE		Rs. 154,591,403
		Rs. 876,017,951
LESS: AMOUNTS SPENT ON THE OBJECTS OF THE TRUST		
EXPENDITURE WITHOUT DEPRECIATION	Rs 848,446,468	
ADDITIONS TO THE FIXED ASSETS	Rs 443,260,438	
	1,291,706,906	
RESTRICTED TO	876,017,951	
	Rs 876,017,951	
		Rs 0
TAX PAYABLE	-	
TAX DEDUCTED	660,413	NIL
TAX REFUND	660,415	0

For ARKA EDUCATIONAL & CULTURAL TRUST

R. Choudhary
Trustee

For ARKA EDUCATIONAL & CULTURAL TRUST

A. Anand
Trustee

Acknowledgement Receipt of Income Tax Forms

(Other Than Income Tax Return)



e-Filing *Anywhere Anytime*
Income Tax Department, Government of India

e-Filing Acknowledgement Number / Quarterly Statement Receipt Number

179593590130222

Date of e-Filing

13-Feb-2022

Name	:	ARKA EDUCATIONAL & CULTURAL TRUST
PAN/TAN	:	AACTA7936K
Address	:	91/2,DR.A.N.KRISHNA RAO ROAD, VV PURAM BANGALORE,Bangalore South,Basavanagudi H.O,BANGALORE,Karnataka,INDIA,560004
Form No.	:	Form 10B
Form Description	:	Audit report under section 12A(1)(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions
Assessment Year	:	2021-22
Financial Year	:	-
Quarter	:	-
Filing Type	:	Original
Capacity	:	Chartered Accountant
Verified By	:	200116

(This is a computer generated Acknowledgement Receipt and needs no signature)

FORM NO. 10B [See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions



e-Filing Anywhere Anytime
Income Tax Department, Government of India

Acknowledgement Number -179593590130222

I have examined the balance sheet of ARKA EDUCATIONAL & CULTURAL TRUSTA ACTA7936K [name of the trust or institution] as at 31st March 2021 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the head office and the branches of the abovenamed Trust visited by me so far as appears from my examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by me, subject to the comments given below: --

In my opinion and to the best of my information, and according to information given to me, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31st March 2021 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31st March 2021

The prescribed particulars are annexed hereto.

Name	SANJAY TAYAL
Membership Number	200116
Firm Registration Number	200116
Date of Audit Report	30-Dec-2021
Place	203.192.253.85
Date	13-Feb-2022

ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year	₹ 1,29,17,06,906
2. Whether the Trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	No, -
3. Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	₹ 15,45,91,403
4. Amount of income eligible for exemption under section 11(1)(c) (Give details)	No

Sl. No.	Details	Amount
	No Records Added	

5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	₹ 0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	No, -
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	No, -, -
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	

(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No, -, -
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No, -, -
(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No, -, -

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the Trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
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Sl. No.	Amount	Rate of interest charged (%)	Nature of security, if any.	Remarks
		No Records Added		

2.	Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	No
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Sl. No.	Details of property	Amount of rent or compensation charged
No Records Added		

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details No

Sl. No.	Detail	Amount
No Records Added		

4. Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any No

Sl. No.	Name of the Person	Amount of Remuneration/ Compensation	Remarks
No Records Added			

5. Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid No

Sl. No.	Name of the Person	Amount of Consideration paid	Remarks
No Records Added			

6. Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received No

Sl. No.	Name of the Person	Amount of Consideration received	Remarks
No Records Added			

7. Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted No

Sl. No.	Name of the Person	Income or value of property diverted	Remarks
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Sl. No.	Name of the Person	Income or value of property diverted	Remarks
No Records Added			

8. Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details No

Sl. No.	Name of the Person	Amount	Remarks
No Records Added			

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name of the concern	Address of the concern	Where the concern is a company	Number of Equity Shares	Number of Preferential Shares	Number of Sweat Equity Shares	Nominal value of the investment	Income from the investment	Whether the amount in col. 5 exceeded 5 per cent of the capital of the concern during the previous year
No Records Added									

Place 203.192.253.85

Date 13-Feb-2022

Acknowledgement Number - 179593590130222

This form has been digitally signed by SANJAY RAJENDRA TAYAL having PAN AAEPT6880F from IP Address 203.192.253.85 on 13-Feb-2022 08:13:28 PM
Dsc SI No and issuer ,C=IN,O=Pantagon Sign Securities Pvt. Ltd.,OU=Certifying Authority

SANJAY TAYAL

B.Com, F.C.A.

Chartered Accountant

302,III Floor, Paxal Tower

#13, S.K.R.Road, Fort,

BANGALORE - 560002

Ph (O) 26705850

FORM NO. 10B

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of
charitable or religious trusts or institutions.**

I have examined the **BALANCE SHEET** of **ARKA EDUCATIONAL AND CULTURAL TRUST**, # 91/2, dr. A N KRISHNA RAO ROAD, V V PURAM, BANGALORE – 560004. as at **31st March 2021**, and the **INCOME AND EXPENDITURE** account for the year ended on that date which are in agreement with the books of account maintained by the said Trust.

I have obtained all the information and explanations, which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the head office and the branches of the above-named trust visited by me/ so far as appears from my examination of the books and proper returns adequate for the purposes of audit have been received from branches not visited by me subject to the comments given below: -
In my opinion and to the best of my information, and according to information given to me the said accounts give a true and fair view: -



- (i) In the case of the balance sheet, of the state of affairs of the above named trust as at **31st March 2021** and
- (ii) In the case of the income and expenditure account, of the excess of income over expenses, of its accounting year ending on **31.03.2021**

The prescribed particulars are annexed hereto

Place : **Bangalore**

Date : **30TH December 2021**

UDIN : **22200116ABSFPI4402**

SANJAY TAYAL

CHARTERED ACCOUNTANT.

M.No. 200116.

**ANNEXURE
STATEMENT OF PARTICULARS**

1. Application of income for charitable or religious purposes.

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	EXPENDITURE Rs 84,84,46,468.00 CAPITAL EXP Rs 44,32,60,438.00
2.	Whether the trust/institution has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3.	Amount of income accumulated or set apart /finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly /in part only for such purposes.	Accumulation permissible Rs 15,45,91,403.00 Amount accumulated Rs NIL
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	NIL
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	NIL
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	NIL
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof	NIL
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year: -	NO
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	NO
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii) or	N.A



	(c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.	N.A
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II. Application or use of income or property for the benefit of persons referred to in section 13 [3].

1.	Whether any part of the income or property of the trust/institution was lent, or continues to be lent in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
2.	Whether any land, building or other property of the trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details.	No
4.	Whether the services of the trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	No
5.	Whether any share, security, or other property was purchased by or on behalf of the trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security, or other property was sold by or on behalf of the trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received.	No
7.	Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	No
8.	Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	No





III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl. No	Name and address of the concern	Where the concern is a company and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year-say. Yes/No
1	2	3	4	5	6
		N.A			
Total					

Place : **Bangalore**

Date : 30TH December 2021

UDIN : 22200116ABSFPI4402

SANJAY TAYAL
 CHARTERED ACCOUNTANT.
 M.No. 200116.

ARKA EDUCATIONAL AND CULTURAL TRUST

Balance Sheet as at 31.03.2021

LIABILITIES		SCH.	Rs.	Rs.
Sources of Funds:				
I) Trust Corpus/General Fund				
Trust Fund	1	631,150,382	631,150,382	
II) Loan Funds				
i) Secured Loans	2	2,110,647,330		
ii) Unsecured Loans		1,994,857,516		
			4,105,504,846	
			4,736,655,228	
ASEETS				
Application of Funds :				
(I) Fixed Assets				
Gross Block	10	4,286,426,164		
Less : Depreciation		803,126,896		
Net Block			3,483,299,268	
(II) Investments				
(III) Current Assets				
(i) Cash & Bank Balances	3	57,595,325		
(ii) Deposits, Advances & Receivables	4	1,543,628,602		
(iii) Inventories	5	43,382,396		
		1,644,606,323		
Less : Current Liabilities	6	553,809,827		
Net Current Assets			1,090,796,496	
Pre - Operatives				
Less: Ammoratization of Pre - Operative		188,224,986		
		25,665,522		162,559,464
			4,736,655,228	

For ARKA EDUCATIONAL AND CULTURAL TRUST

For ARKA EDUCATIONAL & CULTURAL TRUST

TRUSTEE

TRUSTEE

DATE : 30/12/2021

PLACE : BANGALORE

AS PER REPORT OF EVEN DATE ATTACHED

SANJAY TAYAL, B.COM, F.C.A
CHARTERED ACCOUNTANT
 302, 3rd FLOOR, PAXAL TOWER
 No.13, S.K.R ROAD, FORT
 BANGALORE-560002
 M.No. 200116

SANJAY TAYAL
CHARTERED ACCOUNTANT

M. No. 200116

UDIN - 22200116ABSFP14402



ARKA EDUCATIONAL AND CULTURAL TRUST

Income & Expenditure Account for the Balance Sheet as at 31.03.2021

Income :	SCH.	Rs.	Rs.
Fees and Other Contributions		1,030,609,354	
			1,030,609,354
Expenditure			
Academic & Admin. Expenses	7	567,296,857	
Financial Expenses	8	260,220,897	
Maintenance Account	9	20,928,714	
Depreciation		139,828,702	
			988,275,170
			988,275,170
Excess of Income Over Expenditure transferred to Building & Asset Fund			42,334,185

For ARKA EDUCATIONAL AND CULTURAL TRUST

For ARKA EDUCATIONAL & CULTURAL TRUST

R. Choudhary
TRUSTEE

[Signature]
TRUSTEE

DATE : 30/12/2021
PLACE : BANGALORE

AS PER REPORT OF EVEN DATE ATTACHED

[Signature]
SANJAY TAYAL
CHARTERED ACCOUNTANT
M. No. 200116

UDIN - 22200116ABSFP14402

SANJAY TAYAL, B.COM, F.C.A
CHARTERED ACCOUNTANT
302, 3rd FLOOR, PAXAL TOWER
No.13, S.K.R ROAD, FORT
BANGALORE-560002
M.No. 200116

ARKA EDUCATIONAL AND CULTURAL TRUST
SCHEDULES

Schedule 1

PARTICULARS	Amount (Rs)	Amount (Rs.)
Capital/General/Building & Asset Fund		
Corpus Fund		4,004
Add:		
Balance Brought Forward	614,477,715	
Excess of Income over Expenditure	42,334,185	656,811,900
		656,815,904
Less: Ammoratization of Pre - Operative Expenses		25,665,522
Total		631,150,382

Schedule 2

PARTICULARS	Amount (Rs)	Amount (Rs.)
Secured Loans		
Term Loans		
Yes Bank Limited	1,324,289,871	
Yes Bank Limited FITL	83,000,176	
Xander Finance Private Limited	189,801,348	
		1,597,091,395
Vehicle Loans		
India Infoline Finance Limited	9,261,472	
Tata Motors Finance Solutions Limited	62,751,301	
Tata Motors Finance Ltd	5,489,761	
Yes Bank Ltd - Innova Car Loan	1,155,020	
		78,657,554
Bank Overdrafts		
Yes Bank Limited	99,474,240	
Syndicate Bank	101,048,397	
Syndicate Bank FITL	5,351,215	
Canara Bank	213,889,780	
Canara Bank FITL	15,134,749	
		434,898,381
Total		2,110,647,330
Unsecured Loans		1,994,857,516
Grand Total		4,105,504,846

For ARKA EDUCATIONAL & CULTURAL TRUST

A. Chaudhary

Trustee

For ARKA EDUCATIONAL & CULTURAL TRUST

[Signature]

Trustee

ARKA EDUCATIONAL AND CULTURAL TRUST
SCHEDULES

PARTICULARS	Amount(Rs.)	Amount(Rs)
SCHEDULE 3		
Cash & Bank Balances		
Cash on Hand	10,097,231	
Cash at Bank	47,498,094	
	Total	57,595,325

Schedule 4

PARTICULARS	Amount(Rs)	Amount (Rs.)
DEPOSITS, ADVANCES & RECEIVABLES		
(a) Deposits		
Fixed Deposits	66,438,939	
Affiliation Deposits	10,107,545	
Electricity Deposits	635,228	
Other Deposits	38,891,091	
(b) Rental Deposits for School Buildings		
Rental Deposit - Gangavathi	4,396,000	
Rental Deposit - Kalpen Ventures Pvt Ltd	16,000,000	
Rental Deposit - Bijapur	500,000	
Rental Deposit - Bellary	5,000,000	
Rental Deposit - Arun Pandurang and Anuradha Arun	11,100,000	
Rental Deposit - Deepak Pulipati	21,062,000	
Rental Deposit - Dharwad	300,000	
Rental Deposit - Hubli	1,101,500	
Rental Deposit - Hyderabad	1,590,000	
Rental Deposit - Janachaitanya Housing Pvt Ltd	500,000	
Rental Deposit - J C Road - Bangalore	5,000,000	
Rental Deposit - JIT-Tumkur	2,500,000	
Rental Deposit - JTD Jayanagar	100,000	
Rental Deposit - Nagpur	25,000	
Rental Deposit - Nandi Township (P) LTD	4,000,000	
Rental Deposit - Neelam	500,000	
Rental Deposit - New Building J P Nagar	1,200,000	
Rental Deposit - Shimoga	3,580,000	
Rental Deposit - Ranebannur	380,000	
Rental Deposit - Shimoga	3,615,000	
Rental Deposits - Schools	230,000,000	
Rental Deposit - Tumkur PU College Building	1,000,000	
Rental Deposit - Vijayanagar	750,000	
Rental Deposit - Chintamani	7,507,744	
Rental Deposit - Kadiri	5,486,543	
Rental Deposit - Korba	4,123,590	
Rental Deposit - Tumkur	6,814,517	

For ARKA EDUCATIONAL & CULTURAL TRUST

A. Chaudhary

Trustee

For ARKA EDUCATIONAL & CULTURAL TRUST
[Signature]
Trustee

Rental Deposit - Aurangabad	305,000	
Rental Deposit - JIT DVG HOSTEL	800,000	
Rental Deposit - Hostel Jamshedpur	198,000	
(c) Staff Quarters - Rental Deposits	100,000	
	1,002,920	
	(A)	461,610,617
(B) Advances & Receivables		
Fees Receivable	350,143,668	
Other Advances & Recievables	109,841,492	
Consultancy Advance	5,817,500	
Staff Advance	10,602,837	
Prepaid Insurance	2,815,105	
Prepaid Expenses	3,750,000	
TDS Recievable	1,510,530	
ARKA Eduserve Private Limited	192,455,603	
SHILSPURU BUSINESS SOLUTIONS LLP	137,000,000	
ARKA Jain University	268,081,250	
	(B)	1,082,017,985
	Total (A+B)	1,543,628,602
SCHEDULE 5		
Inventories		
Stock Of Books	22,237,534	
Stock Of Uniforms	12,548,098	
Stock Of Promotional Materials	4,044,716	
Stock Of Grocery	2,246,890	
Stock Of Housekeeping Materials	2,305,158	
		43,382,396
	Total	1,644,606,323

For ARKA EDUCATIONAL & CULTURAL TRUST

R. Chelluraj
Trustee

For ARKA EDUCATIONAL & CULTURAL TRUST

A. Aravind
Trustee

ARKA EDUCATIONAL AND CULTURAL TRUST
BANGALORE
SCHEDULES

Schedule 6

PARTICULARS	Amount(Rs)	Amount (Rs.)
Current Liabilities		
A) Advance Fees & Other Liabilities		
Advance Fees Received	7,944,724	
Other Liabilities	315,860,704	
Salaries Payable	25,260,341	
TDS Payable	23,121,678	
	(A)	372,187,446
B) Sundry Creditors		
B (I) Sundry Creditors for Operating Expenses	142,636,515	
	B	142,636,515
B(II) Sundry Creditors for Capex	38,985,866	
	B(I)	38,985,866
	Total (A+B)	553,809,827

For ARKA EDUCATIONAL & CULTURAL TRUST

A. chellay
Trustee

For ARKA EDUCATIONAL & CULTURAL TRUST

[Signature]
Trustee

Schedule 7

PARTICULARS	Amount(Rs)	Amount (Rs.)
ACADEMIC & ADMINISTRATIVE EXPENSES		
Affiliation & Exam Fees	20,796,472	
Books, Medicine & Uniforms	23,093,150	
Building & Other Insurance	8,810,770	
Catering Services	3,297,992	
Consultancy Charges & Honorarium	22,807,642	
Conveyance Expenses	1,057,573	
Electricity & Water Charges	6,648,805	
Functions & Celebrations	1,957,879	
General Expenses	24,105,081	
Security Charges	8,639,986	
House keeping Material	4,156,317	
House keeping charges	3,817,689	
Loss on Sale of Assets	1,376,731	
Laboratory Consumables	39,650	
Newspaper & Periodicals	521,931	
Postage & Telegrams	120,714	
Printing & Stationery	5,871,523	
Promotional Expenses	15,669,870	
Provident Fund & Other Expenses	21,048,170	
Rates & Taxes	4,181,517	
Rent	136,461,578	
Staff Salaries	226,453,472	
Staff Welfare Expenses	1,690,410	
Student Welfare Expenses	520,913	
Technology Expenses	4,272,239	
Telephone & Internet Expenses	4,877,889	
Tours & Transportation Expenses	14,338,766	
Training Programme & Work Shop Expenses	662,128	
Total		567,296,857

For ARKA EDUCATIONAL & CULTURAL TRUST

R. Choudhary
Trustee

For ARKA EDUCATIONAL & CULTURAL TRUST


Trustee

Schedule 8

PARTICULARS	Amount(Rs)	Amount (Rs.)
<u>FINANCIAL EXPENSES</u>		
Interest Paid	255,322,456	
Bank Charges	4,898,441	
		260,220,897
<u>Schedule 9</u>		
<u>MAINTENANCE ACCOUNT</u>		
Building Maintenance	4,655,236	
Computer Maintenance	537,945	
COVID-19 Maintenance	386,416	
Electrical Maintenance	1,092,440	
Furniture Maintenance	47,850	
Generator Maintenance	673,610	
Garden Maintenance	731,934	
Office Maintenance	3,283,745	
General Repairs & Maintenance	4,859,042	
Sports Maintenance	738,820	
Vehicle Maintenance	3,921,676	
		20,928,714

For ARKA EDUCATIONAL & CULTURAL TRUST

A. Chandra
Trustee

For ARKA EDUCATIONAL & CULTURAL TRUST

A. Chandra
Trustee

Schedule: 10 **Schedule of Fixed Assets for the year 01-04-2020 to 31.03.2021**
ABSTRACT

	Opening Balance		Additions		Closing		% of Depreciation	Depreciation			Nett Block	
	F.A		F.A		F.A			During the year		Total		
	01.04.2020	-	F.A	-	31.03.2021	-		ADDITIONS	DELETIONS			As on 31.03.2021
FIXED ASSETS												
Buildings												
Buildings - Free Hold Property	1,622,545,518	-	104,803,711	-	1,727,349,229	-	1.63	28,155,792	-	130,171,114	-	1,597,178,115
Buildings - Lease Hold Property	420,683,239	-	276,794,164	-	697,477,403	-	1.63	11,368,882	-	50,476,981	-	647,000,422
Land												
Land - Free Hold Property	221,509,433	-	6,066,120	-	227,575,553	-	-	-	-	-	-	227,575,553
Land - Lease Hold Property	-	-	-	-	-	-	-	-	-	-	-	-
Capital Work in Progress												
Capital Work in Progress - Free Hold Premises	1,69,791,937	-	41,410,870	-	211,202,807	-	-	-	-	-	-	211,202,807
Capital Work in Progress - Lease Hold Premises	13,424,188	-	(3,589,380)	-	9,834,808	-	-	-	-	-	-	9,834,808
OTHER ASSETS												
Audio Visual Equipments	1,740,896	-	(7,180)	-	1,733,716	-	7.07	122,574	-	635,201	-	1,098,515
Borewell	793,516	-	-	-	793,516	-	4.75	37,692	-	331,919	-	461,597
Computer Systems	45,424,808	-	698,766	-	46,123,574	-	15.00	6,918,536	-	33,587,414	-	12,536,160
Electrical Fittings	146,819,790	-	19,582,076	-	166,401,866	-	4.75	7,904,089	-	35,017,125	-	131,384,741
Furniture & Fixtures	676,780,876	-	29,131,682	-	705,912,559	-	6.33	44,684,265	-	268,963,367	-	436,949,192
Generator	10,671,361	-	-	-	10,671,361	-	4.75	506,890	-	2,834,527	-	7,836,834
Kitchen Equipments	4,453,663	-	(24,443)	-	4,429,220	-	4.75	210,388	-	1,407,093	-	3,022,127
Laboratory Equipments	53,113,195	-	2,745,108	-	55,858,303	-	4.75	2,653,269	-	13,877,298	-	41,981,005
Library Books	40,708,853	-	1,289,597	-	41,998,450	-	10.00	4,199,845	-	28,367,027	-	13,631,423
Office Equipment	15,026,921	-	466,348	-	15,493,269	-	4.75	735,930	-	2,650,663	-	12,842,606
Motor Vehicle (BUS)	329,068,929	-	(11,996,330)	-	317,072,599	-	9.50	30,121,897	6,784,599	220,909,185	-	96,163,414
Musical Equipments	2,810,984	-	(28,000)	-	2,782,984	-	4.75	132,192	-	955,639	-	1,827,345
Sports Equipments	29,377,379	-	1,087,664	-	30,465,043	-	4.75	1,447,090	-	9,250,458	-	21,214,585
UPS	6,264,525	-	586,119	-	6,850,644	-	4.75	325,406	-	2,132,884	-	4,717,760
Vehicle (Two Wheeler)	242,514	-	-	-	242,514	-	4.75	11,519	-	92,893	-	149,621
Water Equipments	4,046,431	-	(25,500)	-	4,020,931	-	4.75	190,994	-	1,010,007	-	3,010,924
Xerox Machine	1,017,782	-	-	-	1,017,782	-	4.75	180,587	-	228,932	-	788,850
Fire Equipments	1,108,952	-	9,082	-	1,118,034	-	4.75	53,107	-	227,169	-	890,865
Total	3,817,425,689	469,000,475	4,286,426,164	670,082,793	139,828,702	6,784,599	803,126,896	3,483,299,268				

For ARKA EDUCATIONAL & CULTURAL TRUST

R. Choudhary
Trustee

For ARKA EDUCATIONAL & CULTURAL TRUST

A. K. Choudhary
Trustee

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S/o Late Jugraj Singhi
Aged about 69 yrs,
Residing at No. 5&6 Sharada Market,
C T Street, Bangalore-560002

- 3 **Sri B Shantilal**
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