

**ARKA EDUCATIONAL & CULTURAL TRUST
BALANCE SHEET, INCOME & EXPENDITURE ACCOUNT
AS ON 31-03-2020**

PAN : AACTA7936K

Corp. Office Address ; No.91/2, Dr.A.N.Krishna Rao Road, V.V.Puram, Bangalore. - 560 004

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2020-21

PAN	AACTA7936K		
Name	ARKA EDUCATIONAL AND CULT URAL TRUST		
Address	91/2, , DR A N KRISHNA RAO ROAD, V V PURAM, BANGALORE, KARNATAKA, 560004		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	253247081120221
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	808147
	(+)Tax Payable /(-)Refundable (6-7)	8	-808150
Dividend Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
	Accreted Income & Tax Detail	Accreted Income as per section 115TD	14
Additional Tax payable u/s 115TD		15	0
Interest payable u/s 115TE		16	0
Additional Tax and interest payable		17	0
Tax and interest paid		18	0
(+)Tax Payable /(-)Refundable (17-18)		19	0
Income Tax Return submitted electronically on <u>12-02-2021 14:55:23</u> from IP address <u>203.192.253.142</u> and verified by <u>ROYCHAND CHENRAJ CHAJJER</u>			
having PAN <u>ABBPC3662J</u> on <u>12-02-2021 14:55:23</u> from IP address <u>203.192.253.142</u> using			
Digital Signature Certificate (DSC).			
50759288CN=Capricorn CA 2014,2.5.4.51=#131647352c56494b41532044454550204255494c44494e47,STREET=18,LAXMI NAGAR DISTRICT			
DSC details: <u>CENTER,ST=DELHI,2.5.4.17=#1306313130303932,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN</u>			
<u>DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU</u>			

Status	Trust/AOP	ASSESSMENT YEAR 2020-2021
PAN	AACTA7936K	ARKA EDUCATIONAL & CULTURAL TRUST
		REGD. OFF .NO. 91/2, DR. A.N. KRISHNA RAO ROAD, V .V.PURAM, BANGALORE- 560004
		CORP. OFF .NO. 91/2, DR. A.N. KRISHNA RAO ROAD, V .V.PURAM, BANGALORE- 560004
COMPUTATION OF INCOME		
GROSS COLLECTIONS		Rs. 1499080521
LESS: ACCUMULATION PERMISSABLE		Rs. 224862078
		Rs. 1274218443
LESS: AMOUNTS SPENT ON THE OBJECTS OF THE TRUST		
EXPENDITURE WITHOUT DEPRECIATION	Rs 1284351022	
ADDITIONS TO THE FIXED ASSETS	Rs 357079811	
	1641430833	
RESTRICTED TO	1274218443	
	Rs 1274218443	
		Rs 0
TAX PAYABLE	0	NIL
TAX DEDUCTED	808147	
TAX REFUND	808150	0

For ARKA EDUCATIONAL & CULTURAL TRUST

R. Chandan
Trustee

For ARKA EDUCATIONAL & CULTURAL TRUST

J. Subramanian
Trustee

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

I have examined the balance sheet of **ARKA EDUCATIONAL AND CULTURAL TRUST**, **AACTA7936K** [name and PAN of the trust or institution] as at **31/03/2020** and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

I have obtained all the information and explanations which to the best of **my** knowledge and belief were necessary for the purposes of the audit. In **my** opinion, proper books of account have been kept by the head office and the branches of the abovenamed **trust** visited by **me** so far as appears from **my** examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by **me**, subject to the comments given below:

In **my** opinion and to the best of **my** information, and according to information given to **me**, the said accounts give a true and fair view-

(i) in the case of the balance sheet, of the state of affairs of the above named **trust** as at **01/04/2019** and

(ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on **31/03/2020**

The prescribed particulars are annexed hereto.

Place **BANGALORE**

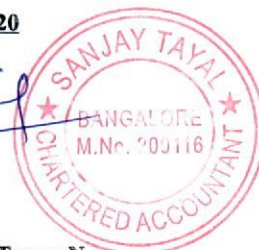
Date **30/12/2020**

Name
Membership Number
FRN (Firm Registration Number)
Address

SANJAY TAYAL

200116

**No 302 3rd Floor Paxal Tower N
o 13 S K R Road Fort Bangalore
560002**



ANNEXURE

Statement of particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year (₹)	1284351022
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year (₹)	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes. (₹)	Yes 224862078
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) (₹)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof.	No
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof (₹)	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
(c)	has not been utilised for purposes for which it was accumulated or set apart during the period for which	No

it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2.	Whether any part of the income or property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

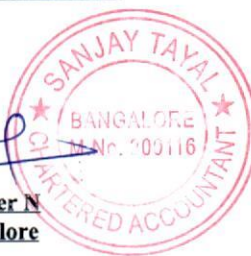
III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

S. No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment(₹)	Income from the investment(₹)	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
1	0	0	0	0	No
Total					

Place **BANGALORE**
Date **30/12/2020**

Name
Membership Number
FRN (Firm Registration Number)
Address

SANJAY TAYAL
200116
No 302 3rd Floor Paxal Tower N
o 13 S K R Road Fort Bangalore
560002



Form Filing Details	
Revision/Original	Original

SANJAY TAYAL

B.Com, F.C.A.

Chartered Accountant

302,III Floor, Paxal Tower

#13, S.K.R.Road, Fort,

BANGALORE - 560002

Ph (O) 26705850

FORM NO. 10B

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of
charitable or religious trusts or institutions.**

I have examined the **BALANCE SHEET** of **ARKA EDUCATIONAL AND CULTURAL TRUST** Off 91/2, Dr A.N. KRISHNA RAO ROAD V V PURAM BANGALORE 560004; as at **31st March 2020**, and the **INCOME AND EXPENDITURE** account for the year ended on that date which are in agreement with the books of account maintained by the said Trust.

I have obtained all the information and explanations, which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the head office and the branches of the above-named trust visited by me/ so far as appears from my examination of the books and proper returns adequate for the purposes of audit have been received from branches not visited by me subject to the comments given below: -
In my opinion and to the best of my information, and according to information given to me the said accounts give a true and fair view: -

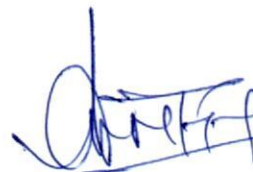
- (i) In the case of the balance sheet, of the state of affairs of the abovenamed trust as at **31st March 2020** and
- (ii) In the case of the income and expenditure account, of the excess of income over expenses, of its accounting year ending on **31.03.2020**

The prescribed particulars are annexed hereto

Place **Bangalore**

Date **30th December, 2020**

UDIN **21200116AAAABK3417**



SANJAY TAYAL

CHARTERED ACCOUNTANT.

M.No. 200116.



SANJAY TAYAL, B.COM, F.C.A
CHARTERED ACCOUNTANT
302, 3rd FLOOR, PAXAL TOWER
No.13, S.K.R ROAD, FORT
BANGALORE-560002
M.No. 200116

**ANNEXURE
STATEMENT OF PARTICULARS**

1. Application of income for charitable or religious purposes.

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	EXPENDITURE Rs 128,43,51,022.00 CAPITAL EXP Rs 35,70,79,811.00
2.	Whether the trust/institution has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3.	Amount of income accumulated or set apart /finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly /in part only for such purposes.	Accumulation permissible Rs 22,48,62,078.00 Amount accumulated Rs NIL
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	NIL
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	nil
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	Yes- BANK DEPOSITS
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof	NO
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year: -	NO
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	NO
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii) or	N.A



(c)	has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.	N.A
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II. Application or use of income or property for the benefit of persons referred to in section 13 [3].

1.	Whether any part of the income or property of the trust/institution was lent, or continues to be lent in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
2.	Whether any land, building or other property of the trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details.	No
4.	Whether the services of the trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	No
5.	Whether any share, security, or other property was purchased by or on behalf of the trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security, or other property was sold by or on behalf of the trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received.	No
7.	Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	No
8.	Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	No



III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

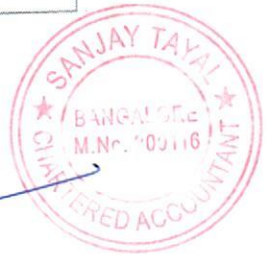
Sl. No	Name and address of the concern	Where the concern is a company and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year-say. Yes/No
1	2	3	4	5	6
		N.A			
Total					

Place. Bangalore

Date. 30TH December 2020
UDIN 21200116AAAABK3417



SANJAY TAYAL
CHARTERED ACCOUNTANT
M.No 200116.



SANJAY TAYAL, B.COM, F.C.A
CHARTERED ACCOUNTANT
302, 3RD FLOOR, PAXAL TOWER
No.13, S.K.R ROAD, FORT
BANGALORE-560002
M.No. 200116

ARKA EDUCATIONAL AND CULTURAL TRUST

Balance Sheet as at 31.03.2020

LIABILITIES		SCH.	Rs.	Rs.
Sources of Funds:				
I) Trust Corpus/General Fund		1		
Trust Fund			614481719	614,481,719
II) Loan Funds				
i) Secured Loans		2	2,084,521,964	
ii) Unsecured Loans			1,942,100,978	
				4,026,622,942
				4,641,104,661
ASEETS				
Application of Funds :				
(I) Fixed Assets		10		
Gross Block			3,817,425,689	
Less : Depreciation			670,082,793	
Net Block				3,147,342,896
(II) Investments				
(III) Current Assets				
(i) Cash & Bank Balances		3	54,608,982	
(ii) Deposits, Advances & Receivables		4	1,529,865,225	
(iii) Inventories		5	50,955,337	
			1,635,429,543	
Less : Current Liabilities		6	329,892,764	
Net Current Assets				1,305,536,779
Pre - Operatives			217,161,518	
Less: Ammortization of Pre - Operative			28,936,532	188,224,986
				4,641,104,661

For ARKA EDUCATIONAL AND CULTURAL TRUST

For ARKA EDUCATIONAL & CULTURAL TRUST

R. Chendoy
TRUSTEE

G. Seshanand

TRUSTEE

DATE : 30/12/2020

PLACE : BANGALORE

AS PER REPORT OF EVEN DATE ATTACHED

SANJAY TAYAL, B.COM, F.C.A
CHARTERED ACCOUNTANT
302, 3rd FLOOR, PAXAL TOWER
No.13, S.K.R ROAD, FORT
BANGALORE-560002
M.No. 200116

Sanjay Tayal
SANJAY TAYAL
CHARTERED ACCOUNTANT

M. No. 200116

UDIN - 21200116AAAABK3417



ARKA EDUCATIONAL AND CULTURAL TRUST

Income & Expenditure Account for the Balance Sheet as at 31.03.2020

Income :	SCH.	Rs.	Rs.
Fees and Other Contributions		1,499,080,521	
			1,499,080,521
Expenditure			
Academic & Admin. Expenses	7	1,000,004,059	
Financial Expenses	8	245,940,240	
Maintenance Account	9	38,406,723	
Depreciation		131,512,077	
			1,415,863,099
			1,415,863,099
Excess of Income Over Expenditure transferred to Building & Asset Fund			83,217,422

For ARKA EDUCATIONAL AND CULTURAL TRUST

For ARKA EDUCATIONAL & CULTURAL TRUST

a. chenzay
TRUSTEE

Geeshanul
TRUSTEE

DATE : 30/12/2020
PLACE : BANGALORE

AS PER REPORT OF EVEN DATE ATTACHED

Sanjay Tayal
SANJAY TAYAL
CHARTERED ACCOUNTANT
M. No. 200116



UDIN - 21200116AAAABK3417
SANJAY TAYAL, B.COM, F.C.A
CHARTERED ACCOUNTANT
302, 3rd FLOOR, PAXAL TOWER
No.13, S.K.R ROAD, FORT
BANGALORE-560002
M.No. 200116

ARKA EDUCATIONAL AND CULTURAL TRUST
SCHEDULES

Schedule 1

PARTICULARS	Amount (Rs)	Amount (Rs.)
Capital/General/Building & Asset Fund		
Corpus Fund		4,004
Add:		
Balance Brought Forward	560,196,825	
Excess of Income over Expenditure	83,217,422	643,414,247
		643,418,251
Less: Ammoratization of Pre - Operative Expenses		28,936,532
Total		614,481,719

Schedule 2

PARTICULARS	Amount (Rs)	Amount (Rs.)
Secured Loans		
Term Loans		
Yes Bank Limited	1,352,822,160	
Xander Finance Private Limited	202,074,136	
		1,554,896,296
Vehicle Loans		
India Infoline Finance Limited	13,875,963	
Tata Motors Finance Solutions Limited	63,840,580	
Tata Motors Finance Ltd	8,896,110	
Yes Bank Ltd - Innova Car Loan	1,571,251	
		88,183,904
Bank Overdrafts		
Yes Bank Limited	98,718,540	
Syndicate Bank	99,993,941	
Canara Bank	242,729,283	
		441,441,764
Grand Total		2,084,521,964

For ARKA EDUCATIONAL & CULTURAL TRUST

R. Chandra
Trustee

For ARKA EDUCATIONAL & CULTURAL TRUST

Geshebanol
Trustee

Schedule 2	Amount (Rs)	Amount (Rs.)
Unsecured Loans		
A C Gopala	5,423,919	
A Sudhagopal	2,095,017	
Ajay Lunia	5,270,000	
Anand Saraf	4,781,000	
Aparna Prasad	8,145,000	
Arpana Rajesh Vaidya	1,440,400	
Asha Karur	750,000	
Asha Singhi	15,300	
B V Ramesh	513,500	
Beekay Generics	1,199,228	
Bhagyawanti Bai	2,324,000	
Bharat Kumar - HUF	1,153,059	
Bhoopalam Combines	1,000,000	
Bindu Satya	506,750	
Bipin Bhargavan	250,000	
C V Govardhan	6,356,700	
C V Ramesh	2,000,000	
C V Ramesh -HUF	2,054,000	
Champa Vasudev	250,000	
Chanchal Inderchand Singhi	2,672,600	
Dharnendra A	300,000	
Dilip V Telisara	30,315,720	
Dimple Jain	227,450	
Dinesh T.R	3,000,000	
Pratap Balakrishna	10,091,726	
Ekatvam Eduserve Private Limited	1,000,000	
Fulvanti J Solanki	1,648,364	
G Anurag Jangra	9,755,200	
Gautam S Jaggi	10,000,000	
Gayathri Sundaresh	1,500,000	
Geetha M Jain	3,486,000	
Gouthamchand Raysoni	852,750	
H B Shivaram	12,702,500	
Hema Nandini N	1,800,000	
Hitesh J Momaya	5,057,172	
Hukamraj	852,750	
Inderchand Jugraj Singhi	4,415,600	
Inderchand S	1,000,000	
Indumathi Govardhan	1,008,370	
J Ashok Chand	9,000,000	
J C Solanki	7,300,172	
J C Solanki - HUF	2,100,000	
Jaswanth Raj Sukanraj Raysoni	522,271	
Jaswantraj Raysoni	852,750	
Jayasree R	13,000,000	
Jeetendra Kumar	4,000,000	
Jugraj Borar	1,200,000	
K R Choudary	20,180,000	
K R Kamalakshi	2,500,000	
Kanchan Bai	873,205	

For ARKA EDUCATIONAL & CULTURAL TRUST

n. choudary
Trustee

For ARKA EDUCATIONAL & CULTURAL TRUST
S. Selvam
Trustee

Kanchana C Ramesh	3,594,500
Kanta K Raysoni	2,275,919
Kavya V S	1,874,275
Kemparaj	3,000,000
Kishore Kumar Raysoni	1,576,005
Kishore Kumar Raysoni - HUF	2,930,758
Kumud Jain	14,670,000
Lakshmi	231,075
Lalith M Kothari	700,000
Leelavathi Jain	16,215,000
M Gopalaiah	5,000,000
M J Vasudeva Rao	258,414
M R Sujatha	129,713
M R Sujay	8,846,035
M R Suman	54,675
Madhuri Naganand	2,770,000
Manjith Singh	200,000
Manju Raysoni	227,450
Manjunath P Bijjahalli	10,500,000
Manoj Developers	20,932,054
Manoj Kumar Raysoni	159,215
Manoj Kumar Raysoni - HUF	2,118,459
Manorath R Jain	5,405,000
Mehul J Telisara	29,274,649
Mithali Raysoni	530,187
Monika Rajesh Solanki	700,000
Mudit Raysoni	477,168
Mukta Jain	13,777,000
N A Chetan	520,250
N A Shobharani	520,250
N R Kulakarni	250,000
N U Manjula	520,250
Neeta M Telisara	46,581,272
Neetu Pramod	2,432,000
Nirguna Suresh Thunga	5,000,000
Nirmal Kumar	5,000,000
Padmini Manjunath	2,533,750
Poonam D Bahl	7,500,000
Poonam Surana	1,130,030
Prafulla Sampatlal Parakh	3,000,000
Prakashchand Raysoni	1,001,455
Prakashchand Raysoni - HUF	426,421
Prasad Manohar Vanarase	5,168,750
Pratap	316,200
Prithvi Tex	2,274,500
Priyanka Manjunath	2,500,000
Pushpa Devi Daga	9,303,750
Putraju Bhaskar	2,000,000
R Rajeshwari	20,000,000
R Satya	2,018,385
Raakhee Hareesh Asnani	500,000
Rajul Jayantilal Telisara	27,234,416
Ramachandra T V	25,270,000
Ramadevi M C	18,645,000

For ARKA EDUCATIONAL & CULTURAL TRUST

R. Chandra
Trustee

For ARKA EDUCATIONAL & CULTURAL TRUST
Trustee
Josehavel

Ramesh Kumar Sukanraj	852,750	
Ranjana Mehta	2,942,125	
Rashmi Sanjay	2,200,000	
Rohit Jayantilal Solanki	1,500,000	
S Rekha	154,134	
S S Jain Shrivak Sangh Trust	7,000,000	
S S Naganand	7,202,000	
Saachi Raysoni	477,168	
Sadhana V Jawali	13,500,000	
Sajjan Raj Kothari - HUF	800,000	
Sandhya Raysoni	2,781,950	
Sangeeta Raysoni	3,070,270	
Santosh Mookanagoudar	1,490,000	
Sathyanarayana .O. R	3,000,000	
SBMJECT	997,679,312	
Scope Amra Logistics (India) Pvt Ltd	1,250,000	
Seema Bafna	3,500,000	
Seema Surana	1,705,875	
Seenivasan	3,088,350	
Shekar R C	80,907,468	
SHILSPURU BUSINESS SOLUTIONS LLP	40,000,000	
Shobha D Telisara	31,150,815	
Smt Renuka	581,000	
Soni Agarwal	5,236,250	
Sundara Associates	10,180,000	
Sundara Enterprises	55,945,646	
Sundara Investments	23,392,331	
Sunil Kumar Raysoni	121,256	
Sunil Kumar Raysoni - HUF	1,346,369	
T V Ramachandra - HUF	25,000,000	
Thunga Dinesh Sowmya	5,000,000	
Thunga Silk International	13,500,000	
Trupti Jayaprakash Yangal	250,000	
Ugamraj - HUF	205,460	
Usha B R	513,500	
Uttam Chand HUF	924,570	
V S Rajagopal	30,000,000	
V.Prakash Kumar	300,000	
Vajragiri Interiors	1,800,000	
Varun Raysoni	1,822,039	
Vasantha Devi	1,806,277	
Venkatachalpathy Shymapathi	5,765,176	
Vision Health Care	400,000	
Yashvi P Mehta	2,942,184	
		1,942,100,978

Grand Total For ARKA EDUCATIONAL & CULTURAL TRUST For ARKA EDUCATIONAL & CULTURAL TRUST **4,026,622,942**

R. Chandra
Trustee

J. S. Chandra
Trustee

**ARKA EDUCATIONAL AND CULTURAL TRUST
SCHEDULES**

PARTICULARS	Amount(Rs.)	Amount(Rs)
SCHEDULE 3		
Cash & Bank Balances		
Cash on Hand	42,647,243	
Cash at Bank	11,961,738	
	Total	54,608,982

Schedule 4

PARTICULARS	Amount(Rs)	Amount (Rs.)
DEPOSITS, ADVANCES & RECEIVABLES		
(A) Deposits		
(a) Deposits		
Fixed Deposits	79,056,250	
Affiliation Deposits	10,781,445	
Electricity Deposits	864,875	
Other Deposits	33,428,297	
(b) Rental Deposits for School Buildings		
Rental Deposit - Gangavathi	3,000,000	
Rental Deposit - Kalpen Ventures Pvt Ltd	16,000,000	
Rental Deposit - Bijapur	500,000	
Rental Deposit - Bijapur College	3,750,000	
Rental Deposit - Bellary	5,000,000	
Rental Deposit - Deepak Pulipati	15,100,000	
Rental Deposit - Dharwad	300,000	
Rental Deposit - Hubli	1,151,500	
Rental Deposit - Hyderabad	2,010,000	
Rental Deposit - Janachaitanya Housing Pvt Ltd	500,000	
Rental Deposit - J C Road - Bangalore	5,000,000	
Rental Deposit - JIT-Tumkur	2,500,000	
Rental Deposit - JTD Jayanagar	100,000	
Rental Deposit - JPS JP Nagar	5,000,000	
Rental Deposit - Nagpur	302,960	
Rental Deposit - Nandi Township (P) LTD	4,000,000	
Rental Deposit - Neelam	500,000	
Rental Deposit - New Building J P Nagar	1,200,000	
Rental Deposit - Shimoga	3,580,000	
Rental Deposit - Ranebannur	350,000	
Rental Deposit - Shimoga	3,550,000	
Rental Deposits - Schools	230,000,000	
Rental Deposit - Tumkur PU College Building	1,000,000	
Rental Deposit - Vijayanagar	750,000	
Rental Deposit - Chintamani	7,507,744	
Rental Deposit - Kadiri	5,486,543	
Rental Deposit - Korba	4,123,590	
Rental Deposit - Tumkur	6,814,517	

For ARKA EDUCATIONAL & CULTURAL TRUST
R. chervel
Trustee

ARKA EDUCATIONAL & CULTURAL TRUST
Goselavel
Trustee

Rental Deposit - Aurangabad	280,000	
Rental Deposit - JIT DVG HOSTEL	200,000	
Rental Deposit - Hostel Jamshedpur	198,000	
(c) Staff Quarters - Rental Deposits		
	2,121,300	
	(A)	456,007,020
(B) Advances & Receivables		
Fees Receivable	257,370,550	
Other Advances & Recievables	130,968,664	
Prepaid Insurance	4,216,535	
TDS Recievable	2,927,456	
ARKA Jain University	398,175,000	
ARKA Eduserve Private Limited	143,200,000	
SHILSPURU BUSINESS SOLUTIONS LLP	137,000,000	
	(B)	1,073,858,205
	Total (A+B)	1,529,865,225
SCHEDULE 5		
Inventories		
Stock Of Books	23,455,717	
Stock Of Uniforms	16,444,110	
Stock Of Promotional Materials	5,105,250	
Stock Of Grocery	2,324,210	
Stock Of Housekeeping Materials	3,626,050	
		50,955,337
	Total	1,635,429,543

For ARKA EDUCATIONAL & CULTURAL TRUST

R. Choudhary
Trustee

For ARKA EDUCATIONAL & CULTURAL TRUST

G. S. Choudhary

Trustee

Schedule 7

PARTICULARS	Amount(Rs)	Amount (Rs.)
ACADEMIC & ADMINISTRATIVE EXPENSES		
Affiliation & Exam Fees	24,222,196	
Books, Medicine & Uniforms	14,895,295	
Building & Other Insurance	10,751,369	
Catering Services	17,279,654	
Consultancy Charges & Honorarium	44,200,523	
Conveyance Expenses	3,916,464	
Electricity & Water Charges	13,398,047	
Functions & Celebrations	19,337,244	
General Expenses	23,258,159	
Security Charges	12,080,604	
House keeping Material	7,765,931	
House keeping charges	9,424,222	
Loss on Sale of Assets	4,920,604	
Laboratory Consumables	469,883	
Newspaper & Periodicals	511,501	
Postage & Telegrams	507,316	
Printing & Stationery	19,933,800	
Promotional Expenses	25,186,057	
Provident Fund & Other Expenses	27,346,706	
Rates & Taxes	2,197,365	
Rent	220,123,085	
Staff Salaries	382,420,270	
Staff Welfare Expenses	4,131,243	
Student Welfare Expenses	4,666,222	
Technology Expenses	6,218,218	
Telephone & Internet Expenses	4,927,004	
Tours & Transportation Expenses	88,049,699	
Training Programme & Work Shop Expenses	7,865,379	
Total		1,000,004,059

For ARKA EDUCATIONAL & CULTURAL TRUST

R. Chandy
Trustee

For ARKA EDUCATIONAL & CULTURAL TRUST

Josephine

Trustee

Schedule 8

PARTICULARS	Amount(Rs)	Amount (Rs.)
<u>FINANCIAL EXPENSES</u>		
Interest Paid	240,378,226	
Bank Charges	5,562,014	
		245,940,240
<u>Schedule 9</u>		
<u>MAINTENANCE ACCOUNT</u>		
Building Maintenance	5,579,247	
Computer Maintenance	746,280	
Electrical Maintenance	2,959,882	
Furniture Maintenance	133,142	
Generator Maintenance	2,435,804	
Garden Maintenance	1,927,577	
Office Maintenance	3,073,357	
General Repairs & Maintenance	5,107,200	
Sports Maintenance	2,295,313	
Vehicle Maintenance	14,148,921	
		38,406,723

For ARKA EDUCATIONAL & CULTURAL TRUST

A. Chetty
Trustee

For ARKA EDUCATIONAL & CULTURAL TRUST

Josehaniel
Trustee

Schedule-10
Schedule of Fixed Assets for the year 01-04-2019 to 31.03.2020
ABSTRACT

	Opening Balance		Additions		Closing		% of Depreciation	Depreciation			Total As on 31.03.2020	Nett Block as on 31.03.2020
	F.A 01.04.2019	F.A	F.A	F.A	F.A 31.03.2020	As on 01.04.2019		During the year ADDITIONS	DELETIONS	As on 31.03.2020		
FIXED ASSETS												
Buildings												
Buildings - Free Hold Property	1,410,396,420	212,149,098	1,622,545,518	1.63		75,567,830	26,447,492	-	102,015,322		1,520,530,196	
Buildings - Lease Hold Property	410,211,607	10,471,632	420,683,239	1.63		32,250,962	6,857,137	-	39,108,099		381,575,140	
Land												
Land- Free Hold Property	216,338,180	5,171,253	221,509,433	-		-	-	-	-		221,509,433	
Land - Lease Hold Property	-	-	-	-		-	-	-	-		-	
Capital Work in Progress												
Capital Work in Progress - Free Hold Premises	119,210,062	50,581,875	169,791,937	-		-	-	-	-		169,791,937	
Capital Work in Progress - Lease Hold Premises	13,424,188	-	13,424,188	-		-	-	-	-		13,424,188	
OTHER ASSETS												
Audio Visual Equipments	1,697,501	43,395	1,740,896	7.07		389,546	123,081	-	512,627		1,228,269	
Borewell	896,011	(102,495)	793,516	4.75		256,535	37,692	-	294,227		499,289	
Computer Systems	42,746,264	2,678,544	45,424,808	15.00		19,855,157	6,813,721	-	26,668,878		18,755,930	
Electrical Fittings	123,033,780	23,786,010	146,819,790	4.75		20,139,096	6,973,940	-	27,113,036		119,706,754	
Furniture & Fixtures	639,422,414	37,358,462	676,780,876	6.33		181,438,873	42,840,229	-	224,279,102		452,501,774	
Generator	9,580,203	1,091,158	10,671,361	4.75		1,820,747	506,890	-	2,327,637		8,343,724	
Kitchen Equipments	4,440,954	12,709	4,453,663	4.75		985,156	211,549	-	1,196,705		3,256,958	
Laboratory Equipments	41,791,477	11,321,718	53,113,195	4.75		8,701,152	2,522,877	-	11,224,029		41,889,166	
Library Books	38,998,452	1,710,401	40,708,853	10.00		20,096,297	4,070,885	-	24,167,182		16,541,671	
Office Equipment	10,551,239	4,475,682	15,026,921	4.75		1,200,954	713,779	-	1,914,733		13,112,188	
Motor Vehicle (BUS)	337,508,522	(8,439,593)	329,068,929	9.50		170,704,846	31,261,548	4,394,507	197,571,887		131,497,042	
Musical Equipments	2,575,134	235,850	2,810,984	4.75		689,925	133,522	-	823,447		1,987,537	
Sports Equipments	25,485,665	3,891,714	29,377,379	4.75		6,407,942	1,395,426	-	7,803,368		21,574,011	
UPS	6,280,025	(15,500)	6,264,525	4.75		1,509,913	297,565	-	1,807,478		4,457,047	
Vehicle (Two Wheeler)	242,514	-	242,514	4.75		69,855	11,519	-	81,374		161,140	
Water Equipments	3,696,303	350,128	4,046,431	4.75		626,808	192,205	-	819,013		3,227,418	
Xerox Machine	1,017,782	-	1,017,782	4.75		132,242	48,345	-	180,587		837,195	
Fire Equipments	801,182	307,770	1,108,952	4.75		121,387	52,675	-	174,062		934,890	
Total	3,460,345,878	357,079,811	3,817,425,689			542,965,223	131,512,077	4,394,507	670,082,793		3,147,342,896	

For ARKA EDUCATIONAL & CULTURAL TRUST

R. chenchraf
 Trustee

For ARKA EDUCATIONAL & CULTURAL TRUST

Joseph Samuel
 Trustee

List of Trustees of ARKA EDUCATIONAL & CULTURAL TRUST

- 1 **Sri. R Chenraj Jain**
S/o Sri. Pukhraj Roychand
Aged about 59 years
Residing at No. 130, Wheelers Road
Cox Town, Bangalore -560005

- 2 **Sri. Inderchand Singhi**
S/o Late Jugraj Singhi
Aged about 69 yrs,
Residing at No. 5&6 Sharada Market,
C T Street, Bangalore-560002

- 3 **Sri B Shantilal**
S/o Late Bhawarlal
Aged about 64 years
NO.6/3, Ratna Vilas Road.
Basavanagudi, Bangalore - 560004

For ARKA EDUCATIONAL & CULTURAL TRUST

R. Chenraj
Trustee

For ARKA EDUCATIONAL & CULTURAL TRUST

Prakash
Trustee