

THREE DAYS WORKSHOP

ON

"INCOME TAX RETURN FILING"

20th – 22nd JULY, 2023

ORGANIZED BY:

DEPARTMENT OF MANAGEMENT SCHOOL OF COMMERCE & MANAGEMENT ARKA JAIN UNIVERSITY, JHARKHAND

ABOUT JGI

JGI Group is an education provider and an entrepreneurship incubator in India. The Group successfully operates 85 educational institutions with 51,600 students and 6,450 employees engaged at the K-12, undergraduate, and postgraduate levels spread across 64 campuses pan India. A leader in the education sector and a pioneer in the venture sector, JGI Group are constantly in search of new opportunities to expand its horizon.

ABOUT ARKA JAIN UNIVERSITY

An academic institute ought to set its vision of highly noted academic, intellectual, and entrepreneurial development. ARKA JAIN University (AJU), Jamshedpur is committed to human development at all levels through education and entrepreneurship. It provides quality education thereby creating human assets for the nation and the globe as well. AJU is a premier private university of Jharkhand with a venerable legacy of the JGI group sprinting ahead for national acclamation for noted academic standards, diverse educational programs, distinguished faculties, varied co-curricular activities, and state-of-the-art infrastructures. The University is on the way to sustain the acclaimed standards and best practices in higher education. It is committed to nation-building and unflinching adherence to universal university human values. The sprawling university spreads across 25 acres of lush green land leaving no stone unturned in providing state-of-the-art facilities in various sectors including education, sports, entrepreneurship, research, and other academic ventures. The campus of the University is situated at Mohanpur, Gamharia, Dist.: Seraikela – Kharsawan, 13 km from the steel city, Jamshedpur. Popularly known as Tatanagar, named after the visionary industrialist Shri J.N.Tata, founder of TATA Groups. The magnificence of the university lies in the enhancement of various courses with leaps and bounds. ARKA JAIN University aids each.

ABOUT COMMERCE & MANAGEMENT

The march of business management into the technology age continues at a heightened pace each year. Technology offers the ability to change your internal business process to gain efficiency and improve quality in a better, easier, and faster way. AJU – Commerce and management program at undergraduate and postgraduate levels explore new ways to operate effectively in a more rigorous market environment. You will learn how to develop measures for improving transparency, minimizing business risk, and ensuring compliance with new business management and reporting standards. The program will prepare you to conduct business in a standard credit environment and help you realize your potential to achieve and act both independently and as a member of a multicultural team anywhere in the world and make you stand

ABOUT THE WORKSHOP

Income tax return filing is a fundamental obligation for individuals and businesses in many countries around the world. It is a process by which taxpayers report their income, deductions, and other relevant financial information to the tax authorities. Filing income tax returns accurately and on time is crucial to ensure compliance with tax laws and avoid penalties. This guide will provide you with a step-by-step overview of the income tax return filing process, helping you navigate through the requirements and make the process smoother.

KEY OBJECTIVE OF THE WORKSHOP

- 1. **Education and Awareness:** Many individuals and small business owners may lack sufficient knowledge and awareness of income tax laws and regulations. A workshop can provide a platform for disseminating essential information, explaining key concepts, and clarifying common misconceptions. By empowering participants with accurate and up-to-date knowledge, the workshop helps them make informed decisions and ensures compliance with tax laws.
- 2. **Simplifying the Process:** Income tax return filing can be complex, especially for individuals with multiple sources of income or those engaging in self-employment. A workshop can break down the process into manageable steps, simplifying complicated concepts and providing practical guidance. Participants can learn about various deductions, credits, and exemptions available to them, enabling them to maximize their tax benefits while avoiding errors and penalties.
- 3. **Keeping Up with Changes:** Tax laws and regulations undergo frequent updates and amendments. Hosting a workshop allows participants to stay abreast of the latest changes and understand their implications. Tax professionals leading the workshop can highlight recent updates, explain any new forms or requirements, and address specific challenges or considerations relevant to the participants' jurisdiction or industry.
- 4. **Practical Skills Development:** A workshop on income tax return filing can offer hands-on training, guiding participants through real-life scenarios and case studies. Participants can learn how to prepare and review tax forms accurately, understand the importance of record-keeping, and identify potential audit triggers. Developing these practical skills empowers individuals and businesses to handle their tax obligations efficiently and with confidence.
- 5. **Compliance and Risk Management:** Non-compliance with income tax regulations can result in penalties, audits, or legal consequences. By conducting a workshop, organizations can promote a culture of compliance and risk management. Participants gain insights into common pitfalls and red flags to avoid, helping them minimize the risk of errors, oversights, or intentional tax evasion.

TOPICS TO BE COVERED IN THE WORKSHOP

- Direct and Indirect Tax
- Basic Terminology of Direct Tax
- Tax Planning, Tax Evasion & Tax Avoidance
- Gross Total Income
- Old Tax Slabs And New Tax Slabs
- Discussion on deduction of all relevant sections of income tax
- Residential Status
- Website Visit
- How to create an account
- How to file ITR 1
- How to file ITR 2

EXPECTED OUTCOMES OF THE WORKSHOP:

- All the Participants will gain knowledge of How to file ITR.
- It brings short-term as well as long-term benefits to the participants.

VISION OF THE UNIVERSITY

To Develop Human Capital by creating spirited learning environment by empowering the students with knowledge, skills and instil social responsibility towards holistic development

MISSION OF THE UNIVERSITY

- To impart multidisciplinary and a holistic education in order to ensure the unity and integrity of all knowledge
- To create academic impact through a combination of age-old tradition with modern scientific knowledge
- To create a lifelong learning environment that nurtures intellectual inquisitiveness, holistic & critical thinking, ethics and human values, equity and inclusion, and life skills, and thus making students responsible citizens and nation builder
- To augment the employability aspect of students as per global requirements
- To provide ideal environment for research, innovation, consultancy and entrepreneurship for larger and wider socio-economic and humanistic progress
- To endow the faculty and staff members with necessary means so that they can deliver on the stated lines
- To create a global tribe of technocrats, managers, entrepreneurs, scientists, biologists, pharmacists, artists and other professionals
- To engage with industry, and society at large, in productive manner
- To promote respect for diversity and respect for the local context in all curriculum, pedagogy, and policy

RESOURCE PERSONS

The session will be handled by Eminent Professors and Researchers

Internal Resource Persons:

- 1. Atul Kumar Pathak, Assistant Professor, Department of Commerce & Management.
- 2. Ms. Vishakha Joseph H.O.D, Department of, ARKA JAIN University

External Resource Persons:

- 1. CA Sakshi Priya
- 2. CA Umang Sharma

ELIGIBILITY CRITERIA:

Any Faculty, Staff, Student, and Employees of any Organization can participate.

REGISTRATION

• Registration Fee Rs.150/-

- The total number of participants is limited to 50.
- The Participants will be selected on a first come first serve basis.
- Selected candidates will be intimated through Email.
- Confirmation by the participants should be sent to the coordinator's maid id.
- Selected Participants Should Attend the Programme for the entire duration through online (Virtual Mode)
- Certificates will be provided for all the participants upon the successful completion of the program.
- Participation certificates will be issued to the candidates who attend the Programme in full (80% participation attendance) and secure a minimum score of 60% in the final assessment test conducted at the end of the Workshop.

IMPORTANT DATE Last Date for Registration: 20th July 2023 Registration link:https://forms.gle/3DDa5t86ugkvZDYv9

OR Code for Registration Form



CHIEF PATRON

Prof. (Dr.) S.S. Razi, ARKA JAIN University, Jharkhand

PATRON

Mr. Amit Kumar Srivastava, Director, ARKA JAIN University, Jharkhand

ADVISORY COMMITTEE

Mr. Jasbir Dhanjal, Joint Registrar, ARKA JAIN University, Jharkhand

Dr. Angad Tiwary, Director Campus & Dean Student Welfare, ARKA JAIN University, Jharkhand

CONVENOR

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CO-ORDINATOR

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ORGANIZING COMMITTEE

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"Income Tax Return Filing"

July 20th- 22nd, 2023

Organized by

Department of Management School of Commerce & Management ARKA Jain University, Jamshedpur Jharkhand

PROGRAM SCHEDULE:-

DAY	SESSION-I 10:00AM to 12:00PM		SESSION-II 12:30 PM to 01:00 PM		SESSION-III 2:00 PM to 4:00 PM
Day-1 (20-07-2023)	Inauguration + Introduction to Taxation	guration + luction to	Doubt Clearing Session	L U N C H B R E A K	Practice Session
Day-2 (21-07-2023)	ITR -1 A B R C A K	A B R E	Doubt Clearing Session		Practice Session

Day-3 (22-07-2023)	ITR -2		Doubt Clearing Session		Practice Session
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