

MEMORANDUM OF UNDERSTANDING

BETWEEN



Global Work Force Management Forum
Bengaluru, India

And

ARKA JAIN University
Jharkhand, India

PREAMBLE

With recognition of their strengths in research in one or more disciplines of science and their mutual interest in engaging themselves in research cooperation, ARKA JAIN University (hereinafter "AJU") and Global Work Force Management Forum (hereinafter "GWFM") agree to establish a programme for fellowship in areas of mutual interest and in accordance with terms and conditions set forth in this Memorandum of Understanding (MOU), This MOU entered into and executed on 5th July, 2018 between

Global Work Force Management Forum, Bengaluru, India

AND

ARKA JAIN University, Jharkhand, India

About Global Work Force Management

Global Work Force Management Forum is a non-profit professional organization, having its registered office at # 54, Rajeshwari Tower, No: 109, Kanakapura Road, Bangalore -560062, being represented by Founder & CFO, Mr. Shiv Kumar comprising of 20K group of WFM & HR professionals committed to promoting the WFM movement in the global platform and enhancing the capability of human capital professionals to compete globally and thereby creating value for society. GWFM is committed to the development of human resources through education, training, research, and experience sharing. GWFM is one of the fastest-growing professional forums globally and a trendsetter where we discuss current and fixture happenings in the global business. Established in

2014 June, GWFM is an autonomous, not-for-profit professionally managed organization, playing an Evangelist role in grooming Leaders for Future.

GWFM has, through a network of resources, fostered dynamic relationships among companies, institutional and private investors, research institutions, and the university community. GWFM also designs and develops community and regional initiatives that accelerate the technological evolution of the all areas of research.

About ARKA JAIN University

Whereas ARKA JAIN University, is a State Private University, recognized by UGC, established vide letters NO. L.G-03/2017-73, dated 14th July, 2017 from the government of Jharkhand, engaged in engineering education leading to B. Tech, M. Tech & Ph. D degrees and education in other disciplines such as Management, Commerce, Humanities & Social Science, Pure and Applied

M. S. Singh

Shiv Kumar

Sciences having its registered address at Opposite Kerala Public School, Gamharia, District – Seraikela – Kharsawan, State – Jharkhand, India, 832108 , being represented by its Registrar Mr. Jasbir S Dhanjal, of the Second part , which expression shall where context so admits or implies include his its Affiliates, Officers, Agents, Permitted Successors and Assigns.

AJU is interested and moving towards this MOU for the establishment of a fruitful means to exchange knowledge, information and research and to facilitate and enhance the research domains of Ph.D scholars.

A. Objectives

The goal is to foster collaboration, provide opportunity for global experience, and to facilitate advancement of knowledge on the basis of reciprocity, best effort, mutual benefit, and frequent interactions. The collaborator GWFM agree:

- To enhance capabilities of Ph.D. scholars from AJU through involvement in field studies, exposure to emerging technologies etc.
- To submit joint proposals to funding agencies.

B. Financial Assistance to scholars

- To facilitate the above activities, GWFM shall provide financial assistance to the extent of Rs. 20,000/- per month. Such assistance shall be provided for a maximum period of 5 years to each scholar, subject to satisfactory progress. The maximum number of scholars under this scheme shall not exceed 125 on an annual basis, the cap on the maximum number of scholars subject to review and change from time to time.
- The financial assistance shall be extended to scholars whose names have been recommended by the Ph.D. committee of the University.

C. Obligations of GWFM

- Besides providing financial assistance, GWFM shall provide industry connect and mentors to the scholars.
- GWFM shall provide training and facilitate upskilling of scholars/ Teachers of AJU.

D. Obligations of AJU

- The Ph.D. committee of AJU shall evaluate and recommend deserving scholars for provision of financial assistance.
- AIU shall send a bi-annual report covering the progress of scholars under the scheme.
- AJU shall identify Training needs for scholars and teachers to enable GWFM to design training programmes and to allocate mentors.

M A L I T

Jasbir S Dhanjal

E. Tenure and Termination

This MoU will take effect from the date it is signed by representatives of the two Parties. It will remain valid for seven years, and may be continued thereafter after suitable review and agreement. Either institution may terminate the MoU by giving written notice to the other institution six months in advance. Once terminated, neither AJU nor GWFM will be responsible for any losses, financial or otherwise, which the other institutions may suffer. However, AJU or GWFM will ensure that all activities in progress are allowed to complete successfully.

F. Arbitration Clause

In the event of a dispute between the ARKA JAIN University and the GWFM arising out of, or relating to this Agreement, its interpretation or performance hereunder, the parties shall exert their best efforts to resolve the dispute amicably through negotiations.

- In case of any disagreement and dispute and the parties fail to mutually resolve the issue; both parties shall appoint an Arbitrator that is mutually agreeable and shall be settled as per Indian Arbitration Act.
- Further, in case the parties failed to resolve the dispute; this Agreement shall be governed by and construed in accordance with the law within the state of Karnataka, India. Jurisdiction shall be the Court of Bangalore.

This MoU is signed subject to approval of the respective academic/administrative bodies.

ARKA JAIN University



Jasbir S Dhanjal

Registrar

Date: 5th July, 2018

Global Work Force Management
For GLOBAL WFM NETWORK FORUM



Authorised Signatory

Mr. Shiv Kumar

Founder & CEO,

Date: 5th July, 2018