

MEMORANDUM OF UNDERSTANDING

BETWEEN



**iNurture Education Solutions Pvt Ltd.,
Bangalore, Karnataka, India**

AND

**ARKA JAIN University
Jharkhand, India**

PREAMBLE

Innurture Education Solutions Pvt Ltd., involved, in promotion of education and research in Higher Education Institutions in information technology and software programming, computer aided design and in of science and ARKA Jain University wish to cooperate in areas of mutual interest in the sphere of education, in accordance with terms and conditions set forth in this Memorandum of Understanding (MoU), This MOU entered into and executed on 15th November, 2018 between

Innurture Education Solutions Pvt Ltd., Bengaluru, India

AND

ARKA JAIN University, Jharkhand, India

Whereas Innurture Education Solutions Pvt Ltd., of the First part, which expression shall where context so admits or implies include its Affiliates, Officers, Agents, Permitted Successors and Assigns (herein after referred to as “Innurture”)

Whereas ARKA JAIN University, is a State Private University, recognized by UGC, established vide letters NO. L.G-03/2017-73, dated 14th July, 2017 from the government of Jharkhand, engaged in engineering education leading to B. Tech, M. Tech & Ph. D degrees and education in other disciplines such as Management, Commerce, Humanities & Social Science, Pure and Applied Sciences having its registered address at Opposite Kerala Public School, Gamharia, District – Seraikela – Kharsawan, State – Jharkhand, India, 832108 , being represented by its Registrar Mr. Jasbir S Dhanjal, of the Second part , which expression shall where context so admits or implies include his its Affiliates, Officers, Agents, Permitted Successors and Assigns. (Herein after referred to as “**AJU**”)

The two parties set forth the terms and conditions of the Memorandum of Understanding hereunder:

1. Objectives:

- To ensure that students, research scholars and faculty members of ARKA JAIN University have access to state of art computing facilities.
- To ensure that students, research scholars and faculty members of ARKA Jain University have access to industry standard IT Labs in advanced domains of Information Technology.

2. Grants for Development and maintenance of IT infrastructure

- To facilitate the above activities, Inurture shall provide financial assistance to AJU, by way of a grant for a maximum period of 5 years.
- The grant thus provided shall be made use of for the purposes of procuring hardware, software, establishment of computer labs and for maintenance of the IT infrastructure.

3. Obligations of Inurture

- Besides providing financial assistance, Inurture shall provide industry connect wherever feasible.
- Inurture shall arrange internship and exposure to high end information technology domains for students of AJU.

4. Obligations of AJU

- AJU shall be responsible for allocating physical space, man power and all other facilities for installation and maintenance of systems and labs.
- AJU shall endeavor to design, develop and offer programmes in innovative / emerging areas of Information Technology.
- AJU shall encourage research scholars to conduct research programmes in innovative / emerging areas of Information Technology.
- AJU shall submit to Inurture an annual statement of outcomes by 31st July each year.
- AJU shall provide a utilization statement for the funds provided by Inurture on an annual basis. The statement should be provided by 30th June, each year.

5. Tenure and Termination

This MoU will take effect from the date it is signed by representatives of the two Parties. It will remain valid for Five years, and may be continued thereafter after suitable review and agreement. Either institution may terminate the MoU by giving written notice to the other institution six months in advance. Once terminated, neither AJU nor Inurture will be responsible for any losses, financial or otherwise, which the other institutions may suffer. However, AJU or Inurture will ensure that all activities in progress are allowed to complete successfully.

6. Arbitration Clause

In the event of a dispute between the JU and the Inurture arising out of, or relating to this Agreement, its interpretation or performance hereunder, the parties shall exert their best efforts to resolve the dispute amicably through negotiations.

- In case of any disagreement and dispute and the parties fail to mutually resolve the issue; both parties shall appoint an Arbitrator that is mutually agreeable and shall be settled as per Indian Arbitration Act.
- Further, in case the parties failed to resolve the dispute; this Agreement shall be governed by and construed in accordance with the law within the state of Karnataka, India. Jurisdiction shall be the Court of Bangalore.

This MoU is signed subject to approval of the respective academic/administrative bodies.

ARKA JAIN University



Jasbir S Dhanjal
Registrar

Date: 15th November, 2018

Mr. Ashwin Ajila



Founder & Managing Director,
Inurture Education Solutions Pvt Ltd.

Date: 15th November, 2018