



Government of Jharkhand

Receipt of Online Payment of Stamp Duty

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Receipt Number : 15d54fcef888f23b550c

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Receipt Amount : 100/-

Amount In Words : One Hundred Rupees Only

Document Type : Agreement or Memorandum of an Agreement

District Name : EastSinghbhum

Stamp Duty Paid By : ARKA JAIN UNIVERSITY

Purpose of stamp duty paid : MEMORANDUM OF UNDERSTANDING

First Party Name : ARKA JAIN UNIVERSITY

Second Party Name : RANE RAO RESHAMIA LABS PVT LTD

GRN Number : 2104615951

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इस रसीद का उपयोग केवल एक ही दस्तावेज पर मुद्रांक शुल्क का भुगतान के प्रमाण हेतु ही किया जा सकता है। पुनः प्रिन्ट कर अथवा फोटो कॉपी आदि द्वारा इसी रसीद का दूसरे दस्तावेज पर मुद्रांक शुल्क का भुगतान के प्रमाण हेतु उपयोग भारतीय मुद्रांक अधिनियम, 1899 की धारा 62 अन्तर्गत दण्डनीय अपराध है।

For Rane Rao Reshamia Laboratories Pvt. Ltd.

Signed Put L.T.I.
In my presence

Registrar

ARKA JAIN University, Jharkhand

Director

Date: 24/02/2021

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (herein after referred to as the “**Agreement**”) is entered into and executed at Rane Rao Reshamia Labs Pvt Limited, RRR House, Plot 80, Sector 23, Turbhe, CIDCO Industrial Area, Navi Mumbai-400 705, Maharashtra, India on this ____ day of Dec 2020 (hereinafter referred to as the “**Effective Date**”) by and between: -

ARKA JAIN University, Jharkhand is a private university established by the Jharkhand State Legislature under “THE ARKA JAIN University Act, 2017”. The University is government recognized university with the right to confer degree as per the section 2(f) and 22 (1) of the UGC Act ,1956 having its corporate office at D-28, Danish Arcade , Opp. Asian Inn Hotel , Dhatkidih , Jamshedpur-831001 and campus at Vill. Mohanpur , Opp. Kerala Public School , Gamharia , Dist - Seraikela Kharsawan, Jharkhand -832108 , represented by its Registrar, Mr. Jasbir Singh Dhanjal,(herein after referred to as the “**ARKA JAIN University**” or the “**FIRST PARTY**” which expression shall include its successors and assigns) for the purpose of undertaking collaborative activities.

AND

The Founders of Rane Rao Reshamia Laboratories Pvt. Ltd. are first-generation Entrepreneurs with background and experience in Chemistry, Chemical Engineering, Pharmacy & Biotechnology. The **RRR** Group is technology-driven and most products offered by it have been developed in-house. The Rane Rao Reshamia Labs Pvt Limited, RRR House, Plot 80, Sector 23, Turbhe, CIDCO Industrial Area, Navi Mumbai-400 705, Maharashtra, India, which is represented by its Managing Director Dr. Nagaraj Rao, (herein after referred to as the “**RRR Labs Pvt. Ltd.**” or the “**SECOND PARTY**” which expression shall include its successors and assigns) for the purpose of undertaking collaborative activities.



Registrar

Shankar JAIN
ARKA JAIN University, Jharkhand



For RRR Labs Pvt. Ltd. (India)

Rajendra Kumar

Director

Signed Pat. L. T. I
in my presence

Advocate
Rajendra Kumar

ARKA JAIN University, Jharkhand and "RRR Labs Pvt. Ltd." (India) NAVI MUMBAI - INDIA are hereinafter jointly referred to as the "Parties" and individually as the "Party".

WHEREAS:

- I. ARKA JAIN University, Jharkhand was established in February 2017 by the JHARKHAND State Legislature under "The ARKA JAIN University Act". The University is a government-recognized university with the right to confer degrees as per the sections 2(f) and 22(l) of the UGC Act, 1956. The sprawling campus of the University is situated at Gamharia, Dist: Seraikela - Kharsawan, 13 km from steel city Jamshedpur. The University offers multi-disciplinary programs, all of which are designed to be industry-relevant. The University runs various courses in Pharmacy approved by Pharmacy Council of India (PCI) New Delhi under the School of Pharmacy.
- II. The RRR Labs Pvt. Ltd. was founded by a group of young chemists/chemical technologist in 1978 in NAVI MUMBAI. The expertise includes Development and Manufacturing of Formulations for Electroplating and Surface Finishing, Precious Metal Recovery, Manufacturing Organic & Inorganic Chemicals, Additives for the Fertilizer Industry as well as Equipments for Chemical, Petrochemical, Fertilizer, Pharmaceutical and other Industries.
- III. The Parties have appreciated each other's objectives in promoting Excellence inter alia in common area of interest, imparting knowledge and skills required to operate in the area of Academic, Research and Training and are desirous of putting the broad terms of the intentions into a Memorandum of Understanding (MOU) for the areas identified for co-operation and commit to co-operate to the fullest extent by mutual understanding.
- IV. This MOU is subject to the approval of the respective Statutory Authorities of the parties hereto and subject to changes as may be desired.
- V. The autonomy of each party shall not be diminished, nor constraints be imposed on to carry out the MOU.



Registrar

Ashwajit
ARKA JAIN University, Jharkhand

For RRR Labs Pvt. Ltd.

Rajendra Kumar

Director

Signed For L.T.I.
In my presence

Advoca
Date: 23/03/2023

- VI. The development and implementation of specific forms of cooperation based on this MOU will be separately established/ decided between parties and outlined in executive protocols, specifying the nature of joint activities, financial and other arrangements.

NOW THE MEMORANDUM OF UNDERSTANDING WITNESSETH AS FOLLOWS:

- VII. Both the Parties have hereto identified the following areas where they agree to mutually cooperate to the fullest extent:
- Workshop/ Seminar and Conference: **RRR Labs** could participate as Faculty / Speaker Workshops, Seminars, Continuing Education and Training programmes of **ARKA JAIN University, Jharkhand** for Faculty Members, Research Scholars and students.
 - Both parties agree to undertake students and involved them for joint research projects which are mutually beneficial. However selected M. Pharm/U.G. students will get opportunity to pursue their research projects at **RRR Labs Pvt. Limited** depending on the condition offered by **RRR Labs** at that time.
 - Extend help and Co-operation in developing Curriculum of Continuing Education Programmes, on such terms as may be mutually agreed to including Joint Meeting of Curriculum Development Committees / bodies.
 - RRR Labs** will take selected students of Pharmacy of **ARKA JAIN University , Jharkhand** for Industrial Training / Internship/ Industrial visit every year with justified stipend to the students as agreed mutually by the parties.
 - Absorption / Employment for the students will be purely on the discrimination of **RRR Labs Pvt. Ltd.** (As per their requirement).
 - For aforementioned points, there will not be any beneficial transaction in any parties (**ARKA JAIN University, Jharkhand & RRR Labs Pvt. Ltd.)**
 - Employees of **RRR Labs Pvt. Ltd.** if interested can enroll for the pharmacy course run by **ARKA JAIN University, Jharkhand** for upgrading their qualification and obtain higher degree by full filing there admission norms at fee structure mutually agreed by the parties



Registrar

Ashwini

ARKA JAIN University, Jharkhand

For Rane Ravi Reshama Laboratories Pvt. Ltd.

Rane Ravi

Director

Signed Put L.T.L.
in my presence

Advocate

Date:

VIII. Faculty Development Programmes:

Faculty Development Programmes are an essential component in standardizing the Classroom teaching all over the country. These programmes help the teachers in updating them with the student's expectation, Institution's expectation and proper penetration in imparting relevant areas of specialization. The fellow members of the corporate could contribute in the faculty development program of the **ARKA JAIN University , Jharkhand** in the domain of Allied Health Science, Pharmacy.

IX. Non Binding Nature of the MOU

Nothing in this MOU shall be construed as creating any contract, partnership, agency or other legal relationship between the parties. The acts/performance and actions taken by either party in furtherance of their respective activities of operation shall not bind the other except to the extent provided under this MOU. The acts performed and action taken by either party that do not fall under the MOU shall have binding effect on the other to the extent they are reduced to writing and the prior consent of the other party is obtained. Also, the MOU does not restrain or preclude parties from entering into similar MOUs with any other organization during currency or the extended currency of this MOU.

X. Terms and Termination of the MOU

The MOU shall come into force immediately upon its signing by the parties. The MOU will be in force for an initial period of five (5) years. MOU may be extended further on the mutually agreed terms. **ARKA JAIN University, Jharkhand** or **RRR Labs** shall not have any right to claim extension or renewal of contract.

- a. This MOU may be terminated by mutual consent of the parties before the aforesaid term of five (5) years.



Registrar

[Signature]

ARKA JAIN University, Jharkhand

For Ramesh Rao Reshama Laboratories Pvt. Ltd.

[Signature]

Director

Signed Put L.T.I.
in my presence

Advocate
Date: 21/11/2023

- b. Either of the parties can also terminate this MOU by giving advance notice of three (3) months period without jeopardizing the ongoing collaborative undertakings.
- c. The implementation and/or continuance of programmes or project established pursuant to this MOU prior to the effective date of termination shall not be affected by the termination of this MOU.

XI. Amendments

No change, alteration or modification of this MOU shall be valid, unless in writing and signed by both the Parties hereto.

XII. Severability

If any provision of this MOU is held invalid, unenforceable or illegal for any reason, this MOU will remain otherwise in full force apart from that provision(s) which shall be deemed deleted.

XIII. Assignment & Sub-Letting

Neither party shall assign or sub-let any of its rights and obligations hereunder whether in whole or in part without the prior written consent of the other.

XIV. Confidentiality

Both Parties agree to treat the contents of this MOU and any valuable information provided, developed, found or acquired in the process or performance of this MOU, as confidential and agree and undertake that the Parties shall not disclose the contents of the same to any third party without the prior consent of the other Party unless such information is required to be disclosed under the applicable law, or in pursuance of the order of a competent court, tribunal or other regulatory authority exercising valid jurisdiction. In such case of disclosure of confidential information, the disclosing party shall promptly notify the other party in writing of such disclosure.



Registrar

ARKA JAIN University, Jharkhand

For Ravi Rao Reshama Laboratories Pvt. Ltd.

Director

Signed Pkt L.T.I.
In my presence

Advocate
Date: 23/3/2023

For purposes of this MOU, "Confidential Information" includes information that: (i) is sufficiently secret to derive economic value, actual or potential, from not being generally known to other persons who can obtain economic value from its disclosure or use; and / or (ii) is the subject of efforts that are reasonable under the circumstances to maintain its secrecy or confidentiality.

Provided that upon the expiration, cancellation, or termination of this MOU, each party shall, upon the written request of the other party, return or destroy, to the satisfaction of the other Party, all Confidential Information, documents, manuals and other materials specified by the other Party.

XV. Governing Law

The MOU shall be interpreted in accordance with and governed by the applicable laws in India.

XVI. Dispute Resolution

It is hereby agreed by and between the parties that if any controversy, dispute or difference shall arise concerning construction, meaning, violation, termination, validity or nullity including without limitation the scope of any Clause or effect of this MOU or any part thereof, or of the respective rights or liabilities herein contained, the Parties shall settled through mutual consultations and agreements.

XVII. Points of Contacts

For managing the activities under this Understanding, the Contact Persons responsible at either party are as follows, including their contact and location details:



Attested the Signatures of the
 Executants/Executants, who Signed
 Put L.T.L. in my Presence of E.L. [Signature]
 District Court, [Signature] also
 Identified by him. [Signature]
 02/3/21
 Pramod Kr. Bhagat
 NOTARY
 E. Singhbhum, JSP

For RRR Labs Pvt. Ltd . Navi Mumbai, Maharastra, India	For ARKA JAIN University , Jharkhand
Name: Dr. Nagaraj Rao,	Name : Dr. Jyotirmaya Sahoo
Designation: Managing Director	Designation : Dean
Address: RANE RAO RESHAMIA LABS PVT LTD, RRR HOUSE, Plot 80, Sector 23, Turbhe, CIDCO Industrial Area, Navi Mumbai - 400 705, Maharashtra, INDIA	Address : ARKA JAIN University Campus , Opp. To Kerala Public School ,Mohanpur , Gamharia ,Dist. Seraikela Kharsawan , Jharkhand -832108
E-mail id: n.rao@rrrlabs.com	Email ID: dr.jyotirmaya@arkajainuniversity.ac.in
Tel. +91 22 2783 3655 & 2783 1348; Fax +91 22 2783 4814	Tel : +657 2220285
Mob.: +91 98203 26983	Mob . : 9861433157

XVIII. Signed in Duplicate

This MOU is executed in duplicate with each copy being an official version
 of the Agreement and having equal legal validity.

By signing below, the Parties, acting by their duly authorized officers, have caused this
 Memorandum of Understanding to be executed, effective as of the day and year first above
 written.

Signed on Behalf of
 ARKA JAIN University, Jharkhand
Registrar

[Signature]
 ARKA JAIN University, Jharkhand
 Mr. Jasbir Singh Dhanjal
 Registrar
 ARKA JAIN University, Jharkhand



Signed on Behalf of
 RRR Labs Pvt. Ltd.

[Signature]
 Dr. Nagaraj Rao
 Managing Director
 Rane Rao Reshamia Labs Pvt Limited,
 RRR House, Plot 80, Sector 23, Turbhe,
 CIDCO Industrial Area, Navi Mumbai- 400
 705, Maharastra, India



In the presence of witness as under:

1. [Signature]

In the presence of witness as under:

1. [Signature]

Signed Put L.T.
 In my presence

Advocate
 Date: [Signature]