



Government of Jharkhand

Receipt of Online Payment of Stamp Duty

NON JUDICIAL

Receipt Number : be6a8d0fda0166c6b205

Receipt Date : 07-Jan-2021 08:42:29 pm

Receipt Amount : 100/-

Amount In Words : One Hundred Rupees Only

Document Type : Agreement or Memorandum of an Agreement

District Name : EastSinghbhum

Stamp Duty Paid By : ARKA JAIN UNIVERSITY

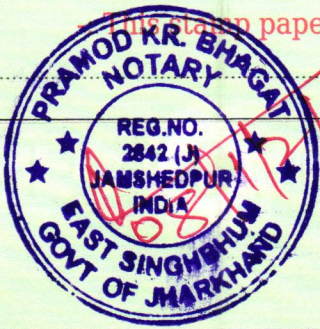
Purpose of stamp duty paid : Memorandum Of Understanding

First Party Name : ARKA JAIN UNIVERSITY

Second Party Name : FOURRTS INDIA LABORATORIES PVT LIMITED

GRN Number : 2103709890

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इस रसीद का उपयोग केवल एक ही दस्तावेज पर मुद्रांक शुल्क का भुगतान के प्रमाण हेतु ही किया जा सकता है। पुनः प्रिन्ट कर अथवा फोटो कॉपी आदि द्वारा इसी रसीद का दुसरे दस्तावेज पर मुद्रांक शुल्क का भुगतान के प्रमाण हेतु उपयोग भारतीय मुद्रांक अधिनियम, 1899 की धारा 62 अन्तर्गत दण्डनीय अपराध है।

For FOURRTS (INDIA) LABORATORIES PVT. LIMITED

Registrar

ARKA JAIN University Jharkhand

S.V. VEERRAMANI
CHAIRMAN & MANAGING DIRECTOR

Signed Put L.T.
In my presence

Date: 08/01/21

Registrar
ARKA JAIN University Jharkhand

For FOURRTS (INDIA) LABORATORIES PVT. LIMIT

S.V. VEERRAMANI
CHAIRMAN & MANAGING DIRECTOR

Signed Put L.T.
In my presence

Note:

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (herein after referred to as the “**Agreement**”) is entered into and executed at Fourrts Avenue, Annai Indira Nagar, OkkiyamThoraipakkam, Chennai – 600097 on this ____ day of January 2021 (hereinafter referred to as the “**Effective Date**”) by and between: -

ARKA JAIN University, Jharkhand is a private university established by the Jharkhand State Legislature under “THE ARKA JAIN University Act, 2017”. The University is government recognized university with the right to confer degree as per the section 2(f) and 22 (1) of the UGC Act ,1956 having its corporate office at D-28, Danish Arcade , Opp. Asian Inn Hotel Dhatkidih, Jamshedpur-831001 and campus at Mohanpur , Opp. Kerala Public School , Gamharia , Dist - Seraikela Kharsawan, Jharkhand -832108 , represented by its Registrar, Mr. Jasbir Singh Dhanjal,(herein after referred to as the “**ARKA JAIN University**” or the “**FIRST PARTY**” which expression shall include its successors and assigns) for the purpose of undertaking collaborative activities.

AND

Fourrts (India) Laboratories Pvt Limited was founded in 1977 with a strong commitment to the society to deliver quality health care having its corporate office at 1, Fourrts Avenue, Annai Indira Nagar, OkkiyamThoraipakkam, Chennai – 600097, which is represented by its Chairman & Managing Director Mr. S V Veerramani ,(herein after referred to as the “**Fourrts**” or the “**SECOND PARTY**” which expression shall include its successors and assigns) for the purpose of undertaking collaborative activities.



Registrar
ARKA JAIN University Jharkhand

For FOURRTS (INDIA) LABORATORIES PVT. LIMITED

S.V. VEERRAMANI
CHAIRMAN & MANAGING DIRECTOR

Put L.T.
In my presence
Advocate
Note: ...

ARKA JAIN University, Jharkhand and Fourrts (India) Laboratories Pvt. Limited are hereinafter jointly referred to as the "Parties" and individually as the "Party".

WHEREAS:

- I. ARKA JAIN University** was established in February 2017 by the JHARKHAND State Legislature under "The ARKA JAIN University Act". The University is a government-recognized university with the right to confer degrees as per the sections 2(f) and 22(l) of the UGC Act, 1956. The sprawling campus of the University is situated at Gamharia, Dist: Seraikela - Kharsawan, 13 km from steel city Jamshedpur. The University offers multi-disciplinary programs, all of which are designed to be industry - relevant. The University runs various courses in Pharmacy approved by Pharmacy Council of India (PCI) New Delhi under the School of Pharmacy.
- II. Fourrts (India) Laboratories Pvt Limited** was founded in 1977 with a strong commitment to the society to deliver quality health care having its corporate office at 1, Fourrts Avenue, Annai Indira Nagar, OkkiyamThoraipakkam, Chennai – 600097. Fourrts with its impressive standing in the Pharma Industry for the last 40 years is committed to excellence in health care. Fourrts is an Ethical, Transparent, Spirited, and Vibrant organization with progressive outlook. The dedicated approach of Fourrts has made available a range of innovative, value added, evidence based products for the ailing patients. At present Fourrts products are spread all over India and in over 50 countries around the world. Today Fourrts is rated as one of the fast growing pharmaceutical companies in India. Fourrts is backed by a dedicated and well trained professional team of over 2500 professionals.
- III.** The Parties have appreciated each other's objectives in promoting Excellence inter alia in common area of interest, imparting knowledge and skills required to operate in the area of Academic, Research and Training and are desirous of putting the broad terms of the intentions into a Memorandum of Understanding (MOU) for the areas identified for co-operation and commit to co-operate to the fullest extent by mutual understanding.



Registrar
ARKA JAIN University Jharkhand

For FOURRTS (INDIA) LABORATORIES PVT. LIMITED
S.V. VEERRAMANI
CHAIRMAN & MANAGING DIRECTOR

Put L.T.
in my presence
Advocate
Date:

- IV. This MOU is subject to the approval of the respective Statutory Authorities of the parties hereto and subject to changes as may be desired.
- V. The autonomy of each party shall not be diminished, nor constraints be imposed on to carry out the MOU.
- VI. The development and implementation of specific forms of cooperation based on this MOU will be separately established/ decided between parties and outlined in executive protocols, specifying the nature of joint activities, financial and other arrangements.

NOW THE MEMORANDUM OF UNDERSTANDING WITNESSETH AS FOLLOWS:

- VII. Both the Parties have hereto identified the following areas where they agree to mutually cooperate to the fullest extent:
- Workshop/ Seminar and Conference: Fourrts could participate as Faculty / Speaker in Workshops, Seminars, Continuing Education and Training programmes of ARKA JAIN University for Faculty Members, Research Scholars and students.
 - Both parties agree to undertake students and involved them for joint research projects which are mutually beneficial. However selected M. Pharm students will get opportunity to pursue their research projects at **Fourrts (India) Laboratories Pvt Limited**.
 - Extend help and Co-operation in developing Curriculum of Continuing Education Programmes, on such terms as may be mutually agreed to including Joint Meeting of Curriculum Development Committees / bodies.
 - FOURRTS will take selected students of Pharmacy of ARKA JAIN University for Industrial Training / Internship with justified stipend to the students as agreed mutually.
 - Absorption / Employment for the students will be purely on the discrimination of FOURRTS (India) Laboratory Pvt. Ltd. (As per their requirement).
 - For aforementioned points, there will not be any beneficial transaction in between parties (ARKA JAIN University & FOURRTS)



Registrar
ARKA JAIN University Jharkhand

For FOURRTS (INDIA) LABORATORIES PVT. LIMITED

S.V. VEERRAMANI
CHAIRMAN & MANAGING DIRECTOR

Put L.T.
in my presence

Advocate
Date: ...

- g. Employees of FOURRTS (India) Laboratory Pvt. Ltd. if interested can enroll for the pharmacy course run by ARKA JAIN University for upgrading their qualification and obtain higher degree by full filing there admission norms at fee structure mutually agreed by the parties

VIII. Faculty Development Programmes:

Faculty Development Programmes are an essential component in standardizing the Class room teaching all over the country. These programmes help the teachers in updating them with the student's expectation, Institution's expectation and proper penetration in imparting relevant areas of specialization. The fellow members of the corporate could contribute in the faculty development program of the ARKA JAIN UNIVERSITY in the domain of Allied Health Science, Pharmacy.

IX. Non Binding Nature of the MOU

Nothing in this MOU shall be construed as creating any contract, partnership, agency or other legal relationship between the parties. The acts/performance and actions taken by either party in furtherance of their respective activities of operation shall not bind the other except to the extent provided under this MOU. The acts performed and action taken by either party that do not fall under the MOU shall have binding effect on the other to the extent they are reduced to writing and the prior consent of the other party is obtained. Also, the MOU does not restrain or preclude parties from entering into similar MOUs with any other organization during currency or the extended currency of this MOU.

X. Terms and Termination of the MOU

The MOU shall come into force immediately upon its signing by the parties. The MOU will be in force for an initial period of three (3) years. MOU may be extended further on the mutually agreed terms. ARKA JAIN University or Fourrts shall not have any right to claim extension or renewal of contract.

- a. This MOU may be terminated by mutual consent of the parties before the aforesaid term of three (3) years.



- b. This MOU can also be terminated by either of the parties by giving advance notice of three (3) months period without jeopardizing the ongoing collaborative undertakings.
- c. The implementation and/or continuance of programmes or project established pursuant to this MOU prior to the effective date of termination shall not be affected by the termination of this MOU.

XI. Amendments

No change, alteration or modification of this MOU shall be valid, unless in writing and signed by both the Parties hereto.

XII. Severability

If any provision of this MOU is held invalid, unenforceable or illegal for any reason, this MOU will remain otherwise in full force apart from that provision(s) which shall be deemed deleted.

XIII. Assignment & Sub-Letting

Neither party shall assign or sub-let any of its rights and obligations hereunder whether in whole or in part without the prior written consent of the other.

XIV. Confidentiality

Both Parties agree to treat the contents of this MOU and any valuable information provided, developed, found or acquired in the process or performance of this MOU, as confidential and agree and undertake that the Parties shall not disclose the contents of the same to any third party without the prior consent of the other Party unless such information is required to be disclosed under the applicable law, or in pursuance of the order of a competent court, tribunal or other regulatory authority exercising valid jurisdiction. In such case of disclosure of confidential information, the disclosing party shall promptly notify the other party in writing of such disclosure.



Registrar
ARKA JAIN University Jharkhand

For FOURRTS (INDIA) LABORATORIES PVT. LIMITED

S.V. VEERAMANI
CHAIRMAN & MANAGING DIRECTOR

Signed Put L.T.
in my presence

Note: *[Signature]*
Date: *[Signature]*

Registrar

ARKA JAIN University Jharkhand

for FOURRTS (INDIA) LABORATORIES PVT. L

S.V. VEERRAMANI
CHAIRMAN & MANAGING DIRECTOR

signed Put L.T.
in my presence

Advocate
Date:

For purposes of this MOU, "Confidential Information" includes information that: (i) is sufficiently secret to derive economic value, actual or potential, from not being generally known to other persons who can obtain economic value from its disclosure or use; and / or (ii) is the subject of efforts that are reasonable under the circumstances to maintain its secrecy or confidentiality.

Provided that upon the expiration, cancellation, or termination of this MOU, each party shall, upon the written request of the other party, return or destroy, to the satisfaction of the other Party, all Confidential Information, documents, manuals and other materials specified by the other Party.

XV. Governing Law

The MOU shall be interpreted in accordance with and governed by the applicable laws in India.

XVI. Dispute Resolution

It is hereby agreed by and between the parties that if any controversy, dispute or difference shall arise concerning construction, meaning, violation, termination, validity or nullity including without limitation the scope of any Clause or effect of this MOU or any part thereof, or of the respective rights or liabilities herein contained, the Parties shall settled through mutual consultations and agreements.

XVII. Points of Contacts

For managing the activities under this Understanding, the Contact Persons responsible at either party are as follows, including their contact and location details:



For FOURRTS (India) Laboratories Pvt. Ltd .	For ARKA JAIN University , Jharkhand
Name: K. Saravanakumar	Name : Dr. Jyotirmaya Sahoo
Designation: Associate Vice President - Corporate Quality Assurance	Designation : Dean
Address: FOURRTS (INDIA) LABORATORIES PVT LIMITED Vandalur Road, Kelambakkam – 603 103 Kancheepuram District, Tamil Nadu	Address : ARKA JAIN University Campus , Opp. To Kerala Public School , Mohanpur , Gamharia , Dist. Seraikela Kharsawan , Jharkhand -832108
E-mail id: kumar.ks@fourrts.com	Email ID: dr.jyotirmaya@arkajainuniversity.ac.in
Tel.: +91-44-47404310	Tel : +657 2220285
Mob.: +91-9444049375	Mob . :

XVIII. Signed in Duplicate

This MOU is executed in duplicate with each copy being an official version of the Agreement and having equal legal validity.

By signing below, the Parties, acting by their duly authorized officers, have caused this Memorandum of Understanding to be executed, effective as of the day and year first above written.

Signed on Behalf of
ARKA JAIN University, Jharkhand

Mr. Jasbir Singh Dhanjal
Registrar
ARKA JAIN University, Jharkhand

Signed on Behalf of
Fourrts (India) Laboratories Pvt Limited

Shri. S V Veerramani
Chairman & Managing Director
Fourrts (India) Laboratories Pvt Limited

In the presence of witness as under:

1. _____

In the presence of witness as under:

1. _____

Attested the signatures of the
Executant/Executants, who Signed/
Put L.T.I., in my Presence of Sri. _____
Advocate
District Court, Jamshedpur and also
identified by him.

Pramod Kr. Bhagat
NOTARY
E. Singhbhum, JSP



Signed Put L.T.
In my presence.

Date: _____