

**Report on Budget Manthan'22 Held on 14.02.2022 & 15.02.2022**

<b>Date of Event</b>	14 <sup>TH</sup> & 15 <sup>TH</sup> FEB'22
<b>Name and Type of Event</b>	Budget Manthan
<b>Conducted by</b>	Prof. Jaideep Dasgupta, Prof. Nishant Kumar, Prof. Ranjan Kumar
<b>No. Of Participant</b>	Approx. 120

### **BUDGET MANTHAN**

A budget is a comprehensive financial plan setting forth the expected route for achieving the financial and operational goals of your business. Budgeting is an essential step in effective financial planning. Even the smallest business will benefit from preparing a formal written plan for its future operations.

Deptt. of B.COM(H) organised a two day blended workshop cum presentation for 2<sup>nd</sup> year and 3<sup>rd</sup> year students wherein they participated in with their insights on BUDGET '22 presented by Hon'ble Finance Minister Nirmala Sitharaman.

Students were firstly divided in group and therein they were allotted different topics where they have to present the insights and provisions related to that sector. Various sectors allotted to them were namely Agriculture, Fintech, Banking, Telecom, Automobiles, and Pharmaceutical etc.

Some of the generalized points that students discussed regarding benefits of Budget were

- **Planning orientation.** The process of creating a budget takes management away from its short-term, day-to-day management of the business and forces it to think longer-term..
- **Profitability review-** A properly structured budget points out what aspects of the business produce money and which ones use it, which forces government to consider whether it should drop some parts of the business or expand in others.

- **Performance evaluations.** You can work with employees to set up their goals for a budgeting period, and possibly also tie bonuses or other incentives to how they perform. You can then create budget versus actual reports to give employees feedback regarding how they are progressing toward their goals.
- **Funding planning.** A properly structured budget should derive the amount of cash that will be spun off or which will be needed to support operations. This information is used by the treasurer to plan for the government funding needs.
- **Bottleneck analysis.** Nearly every company has a bottleneck somewhere, and the budgeting process can be used to concentrate on what can be done to either expand the capacity of that bottleneck or to shift work around it.

Students also presented their views as per allotted sectors like:

- . Agriculture
- Banking
- Fintech
- Pharmaceutical
- Automobiles etc.

Students were allotted time limit of 8-10 minutes each for a particular group.

DAY1: Day 1 was allotted to B.Com(H) Ist year students. They were supposed to present the topics in front of the class mates. It was conducted in Offline mode.

Day 2: Second day consisted of second and third year students who presented their views online. Prof. Jaideep Dasgupta took presentation of 2<sup>nd</sup> year students and Prof. Nishant Kumar & Prof. Ranjan Kumar were involved in group activity of 3<sup>rd</sup> year students.

## BUDGET MANTHAN POSTER:

The poster features a central graphic of a whiteboard with 'BUDGET 2022' written on it, surrounded by financial charts and graphs. The background is a light blue and white geometric pattern.

**JGI** | **ARKA JAIN University**  
Jharkhand (Jamshedpur)

School of Commerce & Management  
Department of B.Com(H) Presents

# BUDGET MANTHAN

## 2022

**DATE:** 14th & 15th Feb'22

**FOR:** Students of B.Com(H)

Convenor: Prof. Jaideep Das Gupta | Prof. Nishant Kumar | Prof. Ranjan Kumar

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