

Report On One-day Seminar on Union Budget Held On 09.02.2022

Date of Event	09.02.2022
Name and Type of Event	One-day Seminar on Union Budget 2022
Conducted by	Mr. Mukul Pandey,, Mr. Rajeev Sinha, Ms. Swati Agarwal

Objective: The objective of this seminar to understood the basics concept for preparing the Union Budget and utilized to avoid business fluctuations to accomplish the aim of financial stability. Policies such as deficit budget during deflation and excess budget during inflation assist in balancing the prices in the economy.

Description & Flow of Events (including photos of the Event)

Department of MBA of ARKA JAIN University, was organized One-day seminar on Union Budget 2022 on 9.2.2022. Under the Knowledge Manthan Saturday Activity and 175 students from SCOM (MBA, BBA & B.Com) departments participated in the seminar

The first session was taken by Mr. Mukul Pandey and discussed the basics things about budget and job opportunities generated by the Government in the budget. Budget is an instrument that helps translate public policies into concrete actions and desired outcomes. It is a blue print for converting intentions into reality. Like any tool it needs continuous honing.

The budgetary practices in India have, however, largely remained unchanged over the years. A few 'innovations' such as the performance budgeting introduced in seventies as recommended by the first Administrative Reforms Commission and the subsequent 'zero based' budgeting have been outside the mainstream budgeting. The outcome budgeting introduced in 2005 has similarly remained on the margins. They have not had the desired impact on public expenditure management.

Second session was taken by Mr. Rajeev Sinha and discussed about the digital economy and fintech, technology enabled development, energy transition and climate action. The objective of Seminar Aligning India's macroeconomic growth with a focus on microeconomic level all-inclusive welfare. Complementing the macro-economic level growth focus with a micro-economic level all-inclusive welfare focus.

Outcome (Feedback and Reactions to the Event including Press Coverage, in any specifying name of the newspaper, date and day of the coverage)

The learning outcomes are of the Union Budget is to bring about a rapid and balanced economic growth of our country coupled with social justice and equality.

Poster of the Event



Photos of the Event

