

Report on Seminar on The Great Depression Held on 24.08.2021

Date of Event	24 th August , 2021
Name and Type of Event	Presentation on the Great Depression
Conducted by	Asst. Prof. Sudeshna Sarkar
Objective	The primary objective of the presentation is to make the students diagnose the causes of the depression and understand its consequences.
Mode of Conducting the Event (if online, Link to be given)	Online
No. Of Participant	5

Presentation On The Great Depression of America


On 24th August, 2021 the students of BA gave a presentation on “The Great Depression”. Each student presented a report and analysed its causes.

At first Venisha Jaluka spoke about the Great Depression in British Agriculture. She discussed about the Great Depression of British Agriculture occurred during the late nineteenth century and is usually dated from 1873 to 1896. Contemporaneous with the global Long Depression, Britain’s agricultural depression was caused by the dramatic fall in grain prices that followed the opening up of the American prairies to cultivation in the 1870s and the advent of cheap transportation with the rise of steamships. British agriculture did not recover from this depression until after the Second World War.

Then Adrija spoke about the European Depression. She discussed about Great Depression, worldwide economic downturn that began in 1929 and lasted until about 1939. It was the longest and most severe depression ever experienced by the industrialized Western world, sparking fundamental changes in economic institutions, macroeconomic policy, and economic theory. Although it originated in the United States, the Great Depression caused drastic declines in output, severe unemployment, and acute deflation in almost every country of the world. Its social and cultural effects were no less staggering, especially in the United States, where the Great Depression represented the harshest adversity faced by Americans since the Civil War.

The Bharti Rani spoke about the The Depression in US in 1929. The Great Depression of the late 1920s and '30s remains the longest and most severe economic downturn in modern history. Lasting almost 10 years (from late 1929 until about 1939) and affecting nearly every country in the world, it was marked by steep declines in industrial production and in prices (deflation), mass unemployment, banking panics, and sharp increases in rates of poverty and homelessness.

Outcome: The students could identify the causes that led to the depression and the recovery system of the economy. It helped the students to develop awareness of the various policy instruments followed by the state governments so that they could make better decision in future.




JGI
ARKA JAIN
University
Jharkhand (Jamshedpur)

The Great Depression of America

BA Economics (Hons.)
Presents

**The Great
Depression of America**

Date:24.08.2021
Sudeshna Sarkar



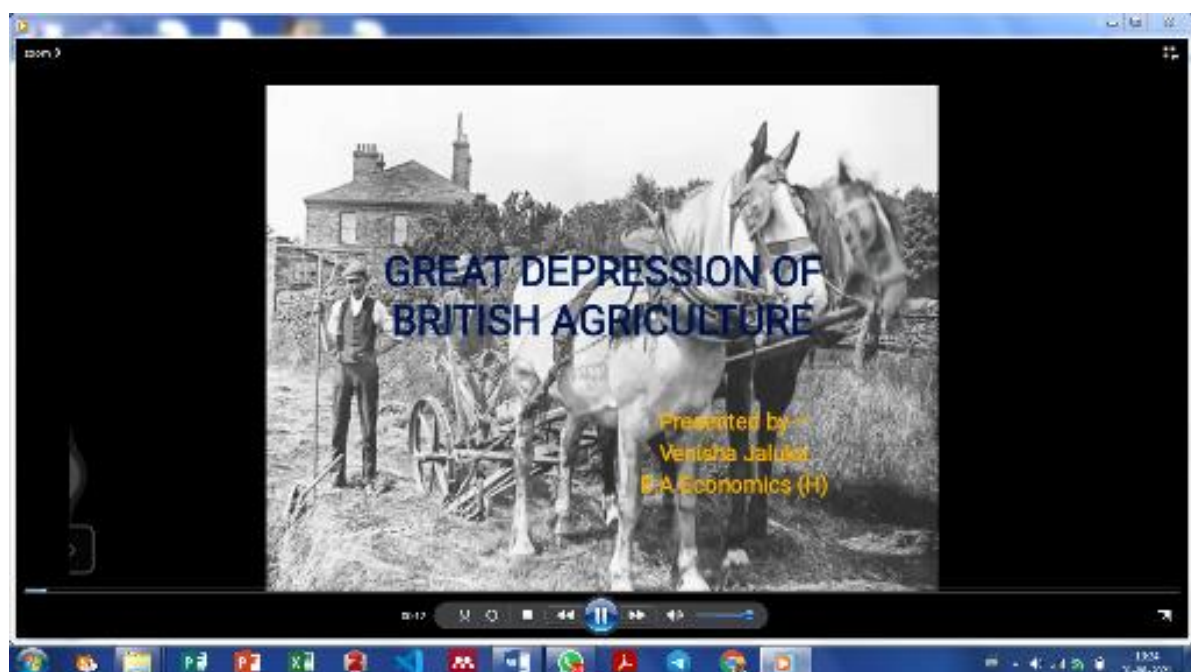


The screenshot shows a video player interface. The main content is a presentation slide with a light blue background and various financial icons (dollar sign, bar chart, pie chart, etc.). The title 'EUROPEAN DEBT CRISIS' is prominently displayed in the center. To the right of the slide, there is a sidebar with the title 'WHAT WAS EUROPE SOVEREIGN DEBT CRI' and a list of bullet points. The video player controls are visible at the bottom, and the Windows taskbar is at the very bottom.

EUROPEAN DEBT CRISIS

WHAT WAS EUROPE SOVEREIGN DEBT CRI

- The European sovereign debt crisis is when several European countries experienced a collapse of financial institutions, high debt, and rapidly rising bond yield spreads on government securities.
- The debt crisis began in 2008 with the collapse of Iceland's banking system, then spread primarily to Portugal, Italy, Ireland, Greece, and Spain in 2009, leading to the popularization of an offensive moniker (PIIGS). It has led to a loss of confidence in European businesses and economies.
- The crisis was eventually controlled by the financial guarantees of European countries, who feared the collapse of the euro and financial contagion, and by the International Monetary Fund (IMF). Rating agencies downgraded several Eurozone countries' debts.



The screenshot shows a video player interface. The main content is a presentation slide with a black and white photograph of a man standing next to a horse-drawn cart in a rural setting. The title 'GREAT DEPRESSION OF BRITISH AGRICULTURE' is overlaid on the image. Below the title, there is a text box that reads 'Presented by - Venisha Jalukot, B.A Economics (H)'. The video player controls are visible at the bottom, and the Windows taskbar is at the very bottom.

GREAT DEPRESSION OF BRITISH AGRICULTURE

Presented by -
Venisha Jalukot
B.A Economics (H)