

Memorandum of Understanding

Between

International Skill Development Corporation (ISDC),UK

And

ARKA JAIN University

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding is entered into at Jamshedpur on this 12th day of June in the Year 2020.

BETWEEN:

ISDC Projects India Pvt. Ltd, trading as ISDC - International Skill Development Corporation, and having its Regional Office at Lakshmi Narayan Complex, Palace Road, Vasanth Nagar, Bengaluru, Karnataka - 560052 represented by its Zonal Head – Institutional Partnerships, Mr. Vikas Khosla, hereinafter referred to as “ISDC” or the FIRST PARTY

AND

ARKA JAIN University, is a Private University established by the Jharkhand State Legislature under the “ARKA JAIN University Act” in February 2017, conducting Graduate, Post Graduate and Research courses and having its premises at D-28, Danish Arcade, Opp. Asian Inn Hotel, Dhatkidih, Jamshedpur, Jharkhand - 831001, India represented by its Registrar, Mr. Jasbir Singh Dhanjal, hereinafter referred to as “ARKA JAIN University” or the SECOND PARTY;

Both parties as above have expressed a desire of entering into a Memorandum of Understanding to meet their respective objectives, which are set out herein below.

WHEREAS

- a. The First Party - ISDC, a Skill Development Company having expertise in Professional and Vocational Education and is interested in associating with the Second Party to promote and deliver Data Analytics to all the students of BCA and B.Sc IT, which is Endorsed by IoA (Institute of Analytics), UK professional body for Data Science and Analytics.
- b. The Second Party on its part is interested in associating with the First Party for using their expertise to promote and deliver the course mentioned above as the ISDC Certified Data Analytics Program to the Undergraduate students at ARKA JAIN University with



their academic autonomy which leads to Affiliate Membership from IoA to the students enrolled with the Second Party along with their respective Undergraduate degree from ARKA JAIN University.

The purpose of this Memorandum of Understanding is to set forth the terms and conditions under which the Parties to this understanding shall conduct themselves during the subsistence of the Memorandum.

This Memorandum of Understanding (“**MOU**”) is not, and is not intended to be, legally binding except as specifically set out below.

1. The First Party shall support the Second Party to Promote the ISDC Certified Data Analytics Program to the Undergraduate students mentioned in the Part (a) of this MoU. The students enrolled for this course/program leads to additional qualification/membership from the respective Professional Organization as mentioned above in Part (b).
2. It is the responsibility of the Second Party to get the necessary approvals for running the program under ARKA JAIN University.
3. The First party can use the name of the “ARKA JAIN University” for promoting the above program in advertisements and other modes of communications. The Promotion of the said program has to be taken care jointly by the parties.
4. The admission criteria and the number of seats for the above said programs are fixed by the Second Party in consultation with First Party. The First Party requires a minimum guaranteed admission of 30 students to the program. In case the admission is less than 30 students then, the first party would opt for the online training delivery. The training hours are mentioned in the Annexure 1. Addition to the online delivery, there will be face to face classes for 2 full days in each semester.



5. The First Party provides Electronic copy for reference of the relevant learning materials to the students enrolled for the above said Course/Program.
6. The First Party provides training support to the students enrolled for the above program and the number of hours per subject / per module as given in Annexure 1.
7. All responsibilities regarding registration of the students with the Professional Body should be dealt with, by the First Party. The students have to follow the rules and regulations of the Professional Body to appear for the examination and pursue the qualification/membership and designation.
8. The relevant fee to the Professional Body has to be paid by the students directly as per the rules and regulations set by the professional body from time to time as per the Annexure 2.
9. Out of the Above Tuition Fees Collected, the students have to make the necessary payment to ISDC directly as per the table given below:

Course/Program	Amount Payable
ISDC Royalty Fee	INR 40,000 Per Student for the entire three years to be paid in 2 installments
1 st Installment	INR 20,000 to be payable by 30 th September 2020
2 nd Installment	INR 20,000 to be payable by 28 th February 2021

Please note:

- a) This is for the Batch of 2020-21 while the same will continue for subsequent fresh batches.
 - b) The Specified commercials do not include GST or any other tax components.
 - c) The mentioned fee to be collected by the University.
10. The complete list of Students of the course shall be provided to the First Party by the Second Party. Changes in Students, if any, shall be communicated by the representative of the Second Party to the First Party immediately.



11. It is intended that the terms of this MoU will remain in force for an initial period of three years set out above i.e., the completion of First Batch or is otherwise terminated in accordance with the provisions of Clause (12). The MoU can be extended for further periods after the expiry of three years upon the parties mutually agreeing such extension in writing. The terms of this Memorandum may be modified at any time by both parties on mutual consent.

12. Either party shall be entitled to terminate the MOU on 60 days' notice. The MoU will automatically terminate:
 - If either party becomes insolvent or is subject to a change of control.
 - Any potential Binding Agreement would be unenforceable, void, or illegal due to any statutory or regulatory requirements; or
 - Terminates any Binding Agreement for cause.
 - In the event of the termination of the agreement, the First Party agrees to complete the existing batches on agreed terms.

13. All intellectual property created by a party in connection with the collaboration shall remain the property of that party. The parties agree that any material jointly created by the parties for the collaboration shall be jointly owned (in equal proportions) by the parties, unless otherwise agreed in writing.

14. Where the collaboration reasonably requires the use by one party of intellectual property that is owned by the other party (the "**IPR Owner**"), the IPR Owner will license such rights to the other party on a non-exclusive basis, without the right to sub-license, solely for the purpose and to the extent necessary in connection with the collaboration. Any such license will automatically terminate when the MoU is terminated.

15. The Second Party would comply by providing the required documents for IoA Accreditation, academic program guide, syllabi, and sample question paper.



16. For the purposes of this MoU, “**Confidential Information**” shall be all information of a confidential nature (whether written or oral) concerning the business and affairs of either party which is obtained or received as a result of the discussions leading up to, the entering into or the performance of this MoU, including financial information, training & learning material, trade secrets, college lists, trade and commercial details and computer software and databases, the contents of all reports and documentation prepared by either party or on its behalf and any other information of a confidential nature designated by a party as confidential; Each of the parties shall at all times while this MoU remains in force and after it has terminated, keep confidential the Confidential Information except where:
- The Confidential Information was already lawfully known or became lawfully known to either of the parties independently.
 - Disclosure or use is necessary by either of the parties (including their employees, agents and sub-contractors) for the proper and effective performance of this MoU.
 - Disclosure is required by law to any government, governmental department, agency, regulatory or fiscal body or authority (whether national or foreign) and their authorized agents (including professional advisers);
 - The Confidential Information is disclosed, in the case of ISDC, to another member of the ISDC group of companies.
 - Each party undertakes to the other that it will not disclose or make use of, for its own benefit, any of the Confidential Information of that other party.
17. All disputes and differences of any kind whatever arising out of or in connection with this MoU shall be referred to the arbitration, and the final decision of an arbitrator Jointly appointed by both the parties to be agreed upon and appointed by both the parties, or in case of disagreement as to the appointment of a single arbitrator, two arbitrators, one to be appointed by each party and if there are two arbitrators, they shall before taking upon themselves the burden of reference appoint a third arbitrator who shall act as Presiding Arbitrator. This submission to the arbitrators shall be deemed to be a submission to arbitration within the meaning of the **Arbitration and Conciliation Act, 1996**, or any statutory modification thereof. The award of the arbitrator or arbitrators as the case may be, shall be final and binding on the parties.




18. In case of any disputes not settled due to arbitration it will be subject to the courts of Bangalore Jurisdiction.

Each party hereby confirms its agreement to the terms contained in this MOU on this 12th day of June 2020.


On behalf of

ARKA JAIN University

ISDC


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Mr. Jasbir Singh Dhanjal
Registrar




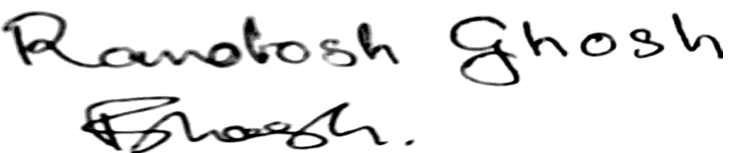

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Mr. Vikas Khosla
Zonal Head – Institutional Partnerships

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum of Understanding to be executed as of the first date set forth above.

On this 12th day of June, 2020.

Witness:


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MR AMIT KUMAR SHRIVASTAVA


Ranabosh Ghosh
Ghosh.

Annexure 1

Data Analytics Master Classes from ISDC Trainers

Module / Paper	Subject Name	Training Hours
Module 1	R Programming	30 hours
Module 2	Python Programming	30 hours
Module 3	SQL	30 hours
Module 4	Big Data Analytics	30 hours
Module 5	Machine Learning and AI	30 hours
Module 6	Deep Learning	30 hours
Module 7	Natural Language Processing	30 hours
Module 8	Computer Vision	30 hours

Annexure 2

Students in India will get complete fee waivers for Exemptions Fee while they progress to Affiliate Membership. There is no discount or wavier on examinations fees if they pursue towards any IOA Qualifications.

Particulars	Fees (In GBP)
Initial Registration	90 (One Time)
Subscription (Student Member)	80 per annum

The IOA Fess can be found on the URL given below and it is subject to the discretion of IOA and is subject to change.

<http://IOAglobal.org/members.php#join-member>