

Memorandum of Understanding

JANUARY 2021



ARKA JAIN University
Jharkhand

&

VAMNICOM
Pune, India

Vaikunth Mehta National Institute of Cooperative Management

An ISO 9001:2015 certified National Institute

(A Grant-in-aid Institute under Ministry of Agriculture & Farmers Welfare, Government of India)
Savitribai Phule Pune University Road, Pune 411007, Maharashtra India

MEMORANDUM OF UNDERSTANDING

BETWEEN

Vaikunth Mehta National Institute of Cooperative Management, Pune

AND

ARKA JAIN University, Jharkhand

This Memorandum of Understanding (hereinafter referred to as the 'MOU') is made and entered to on 20-01-21 (hereinafter referred to as 'the Effective Date')

BETWEEN

Vaikunth Mehta National Institute for Cooperative Management a National level training Institute having its address at S.P. Pune University Road, Ganeshkhind, Pune with its head quarter at New Delhi (hereinafter referred to as "VAMNICOM") of the one party;

AND

ARKA JAIN University, having its Campus address at Opp. To Kerala Public School, Village .- Mohanpur , Gamharia, District. – Seraikela Kharsawan, Jharkhand – 832108 with its City Office at D-28,Danish , Arcade, Opp. Asian Inn Hotel, Dhatkidih, Jamshedpur - 831001 Jharkhand, India the second party.

VAMNICOM, Pune and ARKA JAIN University, Jharkhand

Shall be collectively referred to as the "Parties" and individually as the "Party"

Whereas:

- a) VAMNICOM is an apex management training Institute catering to the management development, training, research and consultancy needs of various co-operative organizations, government departments and other national bodies.
- b) ARKA JAIN University, Jharkhand Established in 2017 under Jharkhand State Private University Act is the first private University of the Steel City of India , Jamshedpur and one of the pioneering private Universities of Jharkhand to offer courses approved by apex statutory bodies like All India Council for Technical Education(AICTE) , Bar Council of India (BCI) etc.committed to human development at all levels through education and entrepreneurship
- c) The Parties assure each other that their co-operation is based upon mutual trust and fair performance to achieve a sustainable academic relationship.

NOW IT IS UNDERSTOOD AND WITNESSED as follow:

ARTICLE 1

OBJECTIVE

The Parties agree that the objective of this MoU (hereinafter referred to as "the Objective") is to set up the general principles of collaboration between both Parties, according to which the Parties may jointly identify fields of mutual interest and create opportunities to develop programmes for cooperation and rural development , various areas of management in training, education and other knowledge -based activities on the basis of reciprocity and mutual benefit and also to facilitate building cadres of professional managers to man key positions in the ever growing number of co-operatives through management development, training, education, research and consultancy

ARTICLE 2

AREAS OF COLLABORATION

The Parties agree to co-operate and collaborate in the areas of training, education, consultancy, research and other knowledge-based activities covering the following:

2.1 Research and Consultancy

This involves:

2.1.1. Collaboration in joint research of mutual benefit. The findings of such research will be disseminated to relevant co-operatives and other institutions upon mutual conditions agreed to by both Parties; and

2.1.2 Cooperation in constructing any case study for the benefit of both Parties.

Any case studies/project works/research projects developed will be used in academic, research, training and extension programmes as one of the learning tools.

2.2 Exchange Information and Expertise

Exchange information, materials, publications, 'expertise and other related matters on subject of common interest which involves:

2.2.1 Resource person(s) from / selected by respective Parties be invited to carry out presentations of papers in various programmes such as seminar, workshop and other knowledge-based activities as and when necessary; and

2.2.2 Published materials produced by respective Parties such as books, journals, magazines, monographs, etc. will be made accessible to both Parties.

2.3 Training of Trainers

Officials will be given a basic knowledge of the principles and methods used in designing and implementing training programmes for cooperative leaders and managers in general

2.4 Study Visit

Host/facilitate officials from/selected by respective Parties to carry out study visits to relevant organizations in their respective States.

2.5 Strategic Alliance

Facilitate strategic alliances among co-operatives in terms of doing business.

2.6 Any other area of knowledge-based activities as determined and mutually agreed upon by both Parties.

- a) Research and Development particularly in connection with Project Execution
- b) Technical Expertise for Project Execution
- c) Undertaking Pilot Projects & Incubating Business in connection with Cooperative Management and other areas

- d) Training Program , Faculty Development Programme particularly on Cooperative Management , Entrepreneurship Development , Research and other areas of Management

ARTICLE 3

IMPLEMENTATION

The Parties shall work out the practical details of co-operation and rural development between both Parties and in general to ensure proper and effective implementation of this MOU subject to the existing laws and policy of either Party. The Parties shall consult each other via contact persons as determined by the respective Parties for working out the details of the responsibilities of both institutions in terms of the areas of collaboration as agreed upon in Article 2.

ARTICLE 4

COST AND FUNDING

- 4.1 Each Party shall be responsible for its own costs incurred in carrying out its responsibilities under this MOU.
- 4.2 The Parties understand that no funding has been specifically allocated to facilitate this MOU and that continued participation in this MOU is contingent upon the availability of funds of the respective parties involved.
- 4.3 Each party may, upon subsequent mutual agreement, bear some part of the expenditure regarding **Article 2** as agreed upon by both parties from time to time.

ARTICLE 5

INTELLECTUAL PROPERTY RIGHT

Ownership of any intellectual property created in the performance of work managed under the framework established by the MOU will be determined in accordance with applicable intellectual property law and regulations of the ARKA JAIN University and VAMNICOM procedures and practices. Nothing in this MOU shall be construed as a license or assignment of any rights in any intellectual property from either party to the other party.

ARTICLE 6

CONFIDENTIALITY

The Parties agree to ensure confidentiality and not to disclose to any third parties, persons or individual any confidential information acquired by ARKA JAIN University and VAMNICOM in connection with this MOU unless otherwise authorized in advance in writing by either Party.

ARTICLE 7

TERMINATION AND MODIFICATION

- 7.1 This MOU shall take effect from the Effective Date and shall be valid for a period of five (5) years unless and otherwise terminated in accordance with clause 7.2 of this MOU. This MOU may be renewed by mutual written prior agreement between the Parties before the expiry date.
- 7.2 This MOU may be modified by mutual determination of the Parties and may be terminated by either Party without legal effect. Either Party may terminate this MOU at any time by giving at least ninety (90) days written notice to the other Party. Any program or activity that has been approved or implemented at the time of termination of this MOU shall be allowed to proceed until completion of its schedule, unless otherwise agreed upon by the Parties.

ARTICLE 8

NOTICE

Any notice to be given hereunder by either Party to the other may be sent by first class registered delivery paid post addressed to the address of the other Party as follows -

VAMNICOM
Pune

:

Director
Vaikunth Mehta National Institute
of Co-operative Management
S. P. Pune University Road,
Pune 411 007 India

ARKA JAIN University
Jharkhand

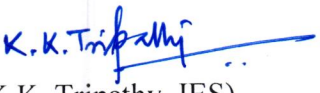
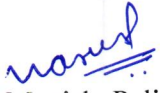
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Registrar
ARKA JAIN University, Jharkhand

The Parties hereby agree that this MOU is not meant to be conclusive or exhaustive. Instead, this MOU outlines the general understanding and the frame work for mutual cooperation between the Parties and is aimed at paving the way to enter into formal Agreement/Agreements.

IN WITNESS WHEREOF the Parties have here to set their hands the day and year first above written.

Signed by
For and on behalf of
VAIKUNTH MEHTA NATIONAL
INSTITUTE OF CO-OPERATIVE
MANAGEMENT, PUNE- 411 007


(Dr. K.K. Tripathy, IES)
Director, VAMNICOM
डॉ. के.के. त्रिपाठी, आई ई एस
निदेशक, वै.मे.रा.स. प्रबंध संस्थान
Director, VAMNICOM
कृषि सहकारिता, एवं किसान कल्याण विभाग
D/o Agriculture, Cooperation & Farmers Welfare
भारत सरकार/Government of India
सावित्रीबाई फुले पुणे विद्यापीठ मार्ग, पुणे-411007, महाराष्ट्र, भारत
Savitribai Phule Pune University Road, Pune - 411007, Maharashtra/ India

(Dr. Manisha Paliwal)
Professor & HoD-CCM, VAMNICOM

Signed by
For and on behalf of

ARKA JAIN University
Jharkhand

Registrar


ARKA JAIN University Jharkhand

Shri Jasbir Singh Dhanjal
Registrar, ARKA JAIN University




(Dr. Arunava Narayan Mukherjee)
Professor & Dean, SCoM, AJU

Witnessed by


(Name & Designation)
MRS. J. SIVADASAN
PA to DIRECTOR

Witnessed by


Shri. Amit Kumar Shrivastav
Director
ARKA JAIN University

Dated: 20 / 01 /2021

Place: Pune